CITY OF HARTFORD

DEPARTMENT OF FINANCE
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PEDRO E. SEGARRA
MAYOR

JULIO MOLLEDA
Director of Finance

June 7, 2012

To: Council President Shawn T. Wooden
Members of the Court of Common Council

From: Julio Molleda
Director of Finance

Subject: Monthly Financial Report

Attached is the Fiscal Year 2011-2012, monthly financial report for the month of May in accordance with Charter Chapter VIII, Sec. 5 (a) (1) (iii). The report provides budgetary information from the MUNIS financial management system as of the month end.

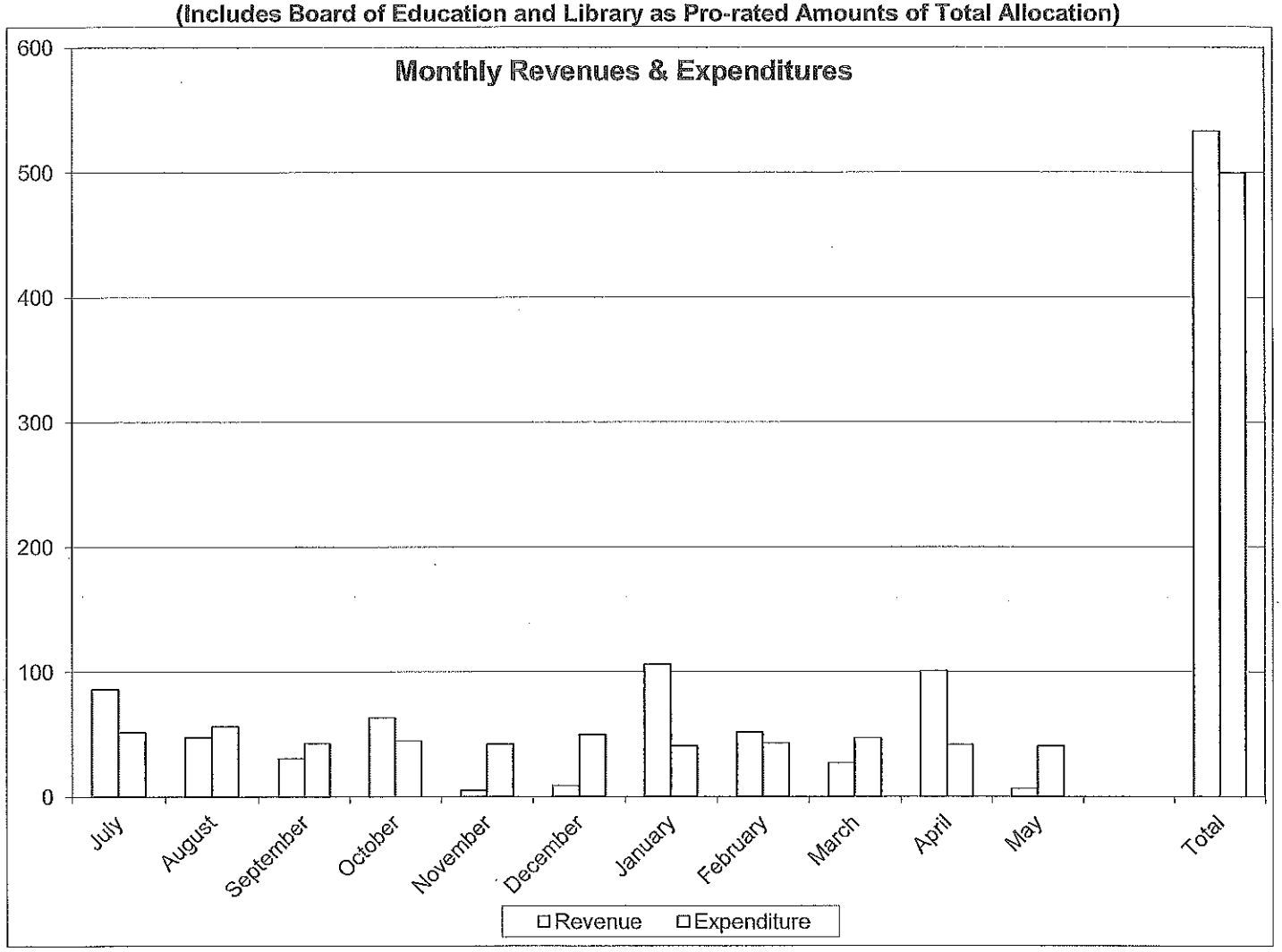
Generally accepted accounting principles for municipalities do not provide for the systematic apportionment or allocations of revenues and expenditures to monthly accounting periods. Accordingly, the amounts reflected in the City's financial management system reflect the postings to various accounts in the accounting period that represents the recording period of a transaction – not necessarily the period that revenues are earned or expenditures are incurred.

Additionally, in accordance with your request, attached are other system generated reports and information to assist in the analysis and understanding of the financial data.

The Finance Department would be happy to respond to any questions that you may have regarding the report.

CC: Pedro E. Segarra, Mayor
David B. Panagore, Chief Operating Officer

Municipal Monthly Revenue and Expenditure Report
Fiscal Year 2011-2012 as of May 31, 2012
(Includes Board of Education and Library as Pro-rated Amounts of Total Allocation)



Budget by Organization

	Annual	May	Cumulative FY 11-12	Variance to Budget	Percentage Cumulative to Budget	
Revenue	547.8	6.4	533.1	14.7	97.3%	Collected
Expenditure	547.8	41.5	499.6	48.2	91.2%	Expended
Variance	**0**	**-35.1**	**33.5**	**-33.5**	**6%**	**Variance**

Expenditures by Entity

	Budget	May				
Municipal	255.9	16.3	232.0	23.9	90.7%	Expended
*BOE	284	23.6	260.4	23.6	91.7%	Expended
*Library	7.9	0.7	7.3	0.6	92.4%	Expended
	547.8	**40.6**	**499.7**	**48.1**	91.2%	**Total Expense**

*Financial note:
For the purpose of Municipal reporting the BOE (Fund 1003), the Hartford Public Library (Fund 2012) and MHIS (Dept 122) monthly expenditures are being prorated by twelve equal contributions. Minor variances may occur due to rounding. Due to the fact that the City does not close after each month, prior month numbers may change from report to report due to corrections made subsequent to the report being issued. The cumulative figures reflect total revenue and expense for the year as of the date of the report.

City of :ford
Schedule of Estimated and Actual Revenues
for the period ending May 30, 2012

	Original Budget	Budget Amendments	Adjusted Budget	Current Month Actual Revenue	YTD Actual Revenue	Remaining Balance	PCT Collected
41 TAXES	$275,144,264	$ (1,750,000)	$ 273,394,264	$3,150,608.86	$268,832,629.90	$4,561,634.10	98.3 %
42 LICENSES & PERMITS	5,328,580	-	5,328,580	384,476.04	5,293,133.88	35,446.12	99.3 %
43 FINES FORFEITS PENAL	240,000	-	240,000	18,914.30	198,612.14	41,387.86	82.8 %
44 INT & RENTAL INCOME	5,178,287	-	5,178,287	159,974.23	4,173,101.04	1,005,185.96	80.6 %
45 INTERGOVERNMENTAL	248,827,741	3,642,545	252,470,286	2,387,674.75	245,377,614.84	7,092,671.16	97.2 %
46 CHARGES FOR SERVICES	2,787,135	-	2,787,135	214,971.80	2,647,351.58	139,783.42	95.0 %
47 REIMBURSEMENTS	3,426,114	-	3,426,114	54,144.08	2,053,506.35	1,372,607.65	59.9 %
48 OTHER REVENUE	657,100	-	657,100	28,471.13	1,860,016.67	-1,202,916.67	283.1 %
53 OTHER FINANCING SCRS	4,355,000	-	4,355,000	22,000.37	2,702,708.81	1,652,291.19	62.1 %
GRAND TOTAL	**$545,944,221.00**	**$ 1,892,545**	**$547,836,766.00**	**$6,421,235.56**	**$533,138,675.21**	**$14,698,090.79**	**97.3 %**

City of Hartford
Statement of Appropriations compared to Expenditures
for the period ending May 31, 2012

	Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
010 General Government								
00111 MAYOR'S OFFICE	700,008	-	700,008	52,513.51	606,183.90	13,477.84	80,346.26	88.5 %
00112 COURT OF COMMON COUNCIL	526,070	-	526,070	41,526.77	413,083.84	1,052.70	111,933.46	78.7 %
00113 TREASURER	522,266	-	522,266	27,867.27	324,851.83	-	197,414.17	62.2 %
00114 REGISTRARS OF VOTERS	763,909	-	763,909	96,026.63	882,521.73	1,869.52	(120,482.25)	115.8 %
00116 CORPORATION COUNSEL	1,773,651	49,500	1,823,151	145,401.02	1,540,349.47	10,251.27	272,550.26	85.1 %
00117 TOWN & CITY CLERK	839,583	-	839,583	61,029.86	714,403.13	22,950.16	102,229.71	87.8 %
00118 INTERNAL AUDIT	478,281	-	478,281	37,057.28	418,991.90	-	59,289.10	87.6 %
00119 CHIEF OPERATING OFFICER	1,015,928	216,000	1,231,928	79,515.73	912,427.88	2,551.55	316,948.57	74.3 %
00120 COMMUNICATIONS & NEW MEDIA	878,739	-	878,739	117,143.20	681,519.91	20.00	197,199.09	77.6 %
00122 METRO HARTFORD INFORMATION SER	3,327,195	-	3,327,195	277,266.25	3,051,872.99	-	275,322.01	91.7 %
00123 FINANCE	3,602,269	-	3,602,269	249,791.73	2,994,929.32	14,731.18	592,608.50	83.5 %
00125 PERSONNEL	1,210,925	-	1,210,925	72,518.28	795,725.73	-	415,199.27	65.7 %
00128 OFFICE OF MANAGEMENT & BUDGET	938,728	-	938,728	52,733.10	553,547.42	3,388.13	381,792.45	59.3 %
TOTAL General Government	**16,577,552.00**	**265,500**	**16,843,052.00**	**1,311,207.55**	**13,943,959.07**	**69,786.52**	**2,829,306.41**	**83.2 %**
020 Public Safety								
00211 FIRE	32,480,668	-	32,480,668	2,193,339.26	27,488,485.73	249,091.65	4,743,090.62	85.40 %
00212 POLICE	36,563,787	-	36,563,787	2,773,370.37	33,216,224.57	397,226.15	2,950,336.28	91.90 %
00213 EMERGENCY SERVICES & TELECOMMU	5,020,913	-	5,020,913	194,456.17	3,799,028.61	105,780.35	1,116,104.04	77.80 %
TOTAL Public Safety	**74,065,368**	-	**74,065,368**	**5,161,165.80**	**64,503,738.91**	**752,098.15**	**8,809,530.94**	**88.10 %**
030 Public Works								
00311 PUBLIC WORKS	13,129,426	342,950	13,472,376	954,666.12	10,751,558.68	551,223.93	2,169,593.39	83.9 %
TOTAL Public Works	**13,129,426**	**342,950**	**13,472,376**	**954,666.12**	**10,751,558.68**	**551,223.93**	**2,169,593.39**	**83.9 %**
040 Human Services								
00132 CHILDREN FAMILY RECREATION	3,985,205	(33,288)	3,951,917	340,482.68	3,280,987.49	400,048.79	270,880.72	93.1 %
00520 HEALTH AND HUMAN SERVICES	5,091,418	-	5,091,418	400,587.61	4,000,278.12	337,864.39	753,275.49	85.2 %

City of Hartford
Statement of Appropriations compared to Expenditures
for the period ending May 31, 2012

	Original Budget	Budget Transfers	Adjusted Budget	Current Month Expended	YTD Expended	Encumbrances Outstanding	Remaining Balance	PCT Exp
TOTAL Human Services	9,076,623	(33,288)	9,043,335	741,070.29	7,281,265.61	737,913.18	1,024,156.21	88.7 %
050 Culture & Recreation								
00132 CHILDREN FAMILY RECREATION	2,000,937	33,288	2,034,225	117,363.61	1,706,393.47	26,687.15	301,144.38	85.2 %
TOTAL Culture & Recreation	2,000,937	33,288	2,034,225	117,363.61	1,706,393.47	26,687.15	301,144.38	85.2 %
065 Economic Development								
00420 DEVELOPMENT SERVICES	4,906,516	151,200	5,057,716	315,293.92	3,941,169.97	73,247.98	1,043,298.05	79.4 %
TOTAL Economic Development	4,906,516	151,200	5,057,716	323,385.32	3,941,169.97	73,247.98	1,043,298.05	79.4 %
070 Debt Service								
00821 DEBT SERVICE	36,500,545	120,000	36,620,545	1,490,231.94	35,818,869.35	-	801,675.65	97.8 %
TOTAL Debt Service	36,500,545	120,000	36,620,545	1,490,231.94	35,818,869.35	-	801,675.65	97.8 %
099 OVERHEAD/DISTRIBUTIVE								
00820 BENEFITS & INSURANCES	66,806,520	370,350	67,176,870	4,834,061.63	63,390,653.25	-	3,786,216.75	94.4 %
00822 NON OP DEPT EXPENDITURES	31,600,091	-	31,600,091	1,379,700.79	30,641,481.12	1,482,703.52	(524,093.64)	101.7 %
TOTAL OVERHEAD/DISTRIBUTIVE	98,406,611	370,350	98,776,961	6,213,762.42	94,032,134.37	1,500,148.52	3,244,678.11	96.7 %
TOTAL MUNICIPAL	254,663,578	1,250,000	255,913,578	16,312,853.05	231,979,089.43	3,711,105.43	20,223,383.14	
00711 EDUCATION	283,365,643	642,545	284,008,188	23,613,803.58	260,394,384.38	-	23,613,803.62	91.7 %
00721 HARTFORD PUBLIC LIBRARY	7,915,000	-	7,915,000	659,583.37	7,255,417.07	-	659,582.93	91.7 %
GRAND TOTAL	$ 545,944,221	$ 1,892,545	$ 547,836,766	40,578,148.60	499,628,890.88	3,711,105.43	44,496,769.69	91.9 %