Transfers To Other Funds

Significant Features:

As part of the Adopted Budget, Pension Expenditures will be reported in Benefits and Insurances and the Vehicle Replacement Fund expenditures will be reported in Non-Operating Department Expenditures. The financial information shown here is for historical purposes only.

Department Budget Summary:

	Program	FY 08-09 ACTUAL
811	Transfers To Other Funds	13,476,790
	General Fund Total	**13,476,790**

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Civic and Cultural Activities

Significant Features:

As part of the Adopted Budget, Civic & Cultural Activities will be reported in Non-Operating Department Expenditures. The financial information shown here is for historical purposes only.

Department Budget Summary:

	Program	FY 08-09 ACTUAL
812	Civic & Cultural Activities	1,491,495
	General Fund Total	**1,491,495**

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Debt Service

Significant Features:

As part of the Adopted Budget, Debt Service will be reported in the new Debt Service Department. The financial information shown here is for historical purposes only.

Department Budget Summary:

	Program	FY 08-09 ACTUAL
813	Debt Service	36,213,256
	General Fund Total	**36,213,256**

The FY 09-10 Adopted, FY 09-10 Projected, FY 10-11 Adopted and FY 11-12 Forecast amounts are reflected on page 38-1.

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Payments to Other Government Agencies

Significant Features:

As part of the Adopted Budget, Payments to Other Governmental Agencies will be reported in Non-Operating Department Expenditures. The financial information shown here is for historical purposes only.

Department Budget Summary:

	Program	FY 08-09 ACTUAL
814	Payments to Other Governmental Agencies	11,202,566
	General Fund Total	**11,202,566**

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Employee Benefits

Significant Features:

As part of the Adopted Budget, Employee Benefits will be reported in Benefits and Insurances. The financial information shown here is for historical purposes only.

Department Budget Summary:

	Program	FY 08-09 ACTUAL
815	Employee Benefits	41,119,077
	General Fund Total	**41,119,077**

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Property and Casualty Insurance

Significant Features:

As part of the Adopted Budget, Property and Casualty Insurance expenditures will be reported in The Benefits and Insurances Department. The financial information shown here is for historical purposes only.

Department Budget Summary:

	Program	FY 08-09 ACTUAL
816	Property and Casualty Insurance	5,748,572
	General Fund Total	**5,748,572**

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Settlements

Significant Features:

As part of the Adopted Budget, Settlements will be reported in Non-Operating Department Expenditures. The financial information shown here is for historical purposes only.

Department Budget Summary:

	Program	FY 08-09 ACTUAL
817	Settlements	1,848,248
	General Fund Total	**1,848,248**

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Other Sundry Items

Significant Features:

As part of the Adopted Budget, Wage and Fringe Benefit Expenditures will be reported in Benefits and Insurances and the balance of the expenditures will be reported in Non-Operating Department Expenditures. The financial information shown here is for historical purposes only.

Department Budget Summary:

	Program	FY 08-09 ACTUAL
818	Other Sundry Items	20,697,997
	General Fund Total	**20,697,997**

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Sundry

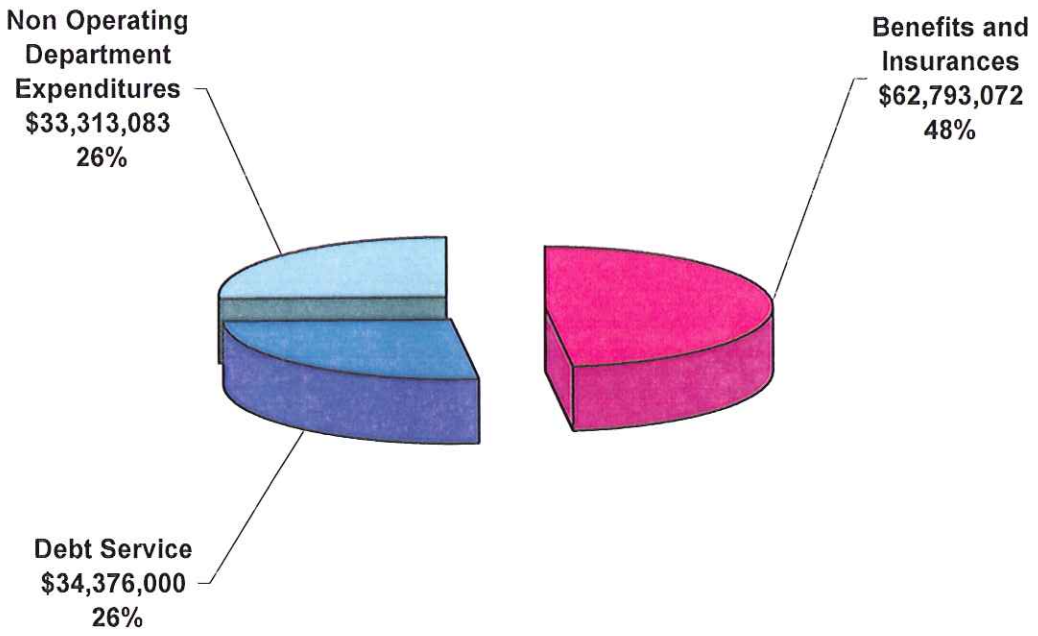
Benefits and Insurances

Debt Service

Non Operating Department Expenditures

*The Hartford Parking Authority

Department Expenditures as a Percentage of Sundry
Total $130,482,155



*** The Hartford Parking Authority is an Enterprise Fund entity and therefore is not funded from the City's General Fund budget. It is not included in this chart, however information on it can be found on page 40-1.**

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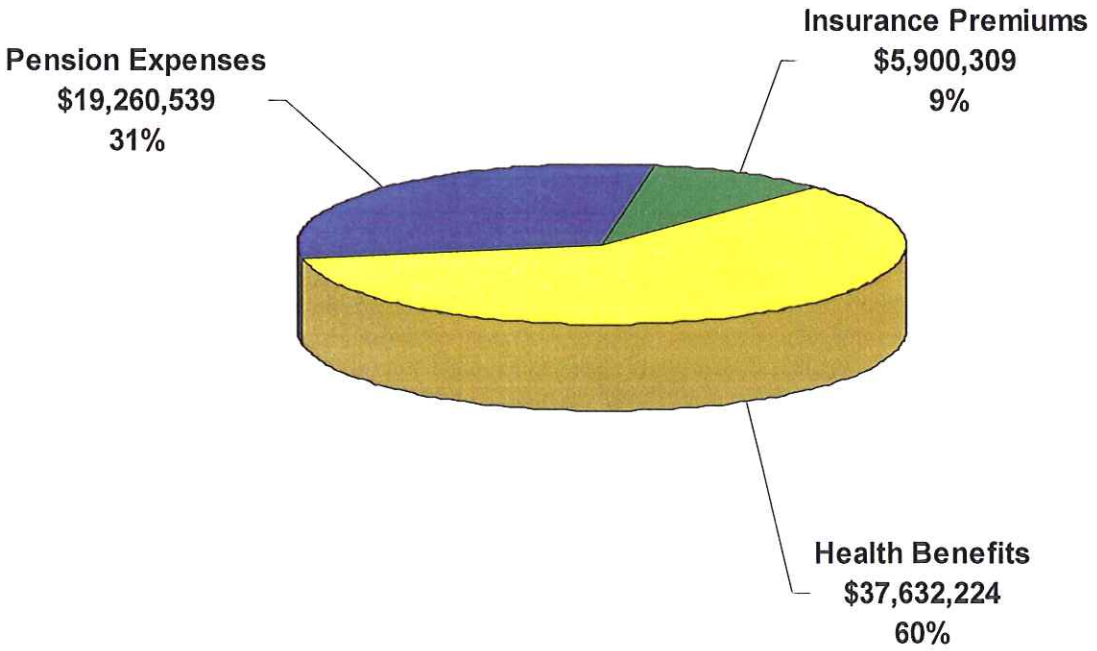
Benefits & Insurances

Significant Features:

The Adopted Budget for Fiscal Year 2010-2011 is $62,793,072. This represents an increase of $3,200,913 or 5.4% over the FY 09-10 Adopted Budget. The Pension Expense program increased $7,467,557 or 63.3%. The Health Benefits program decreased by $3,666,953 and includes funding for comprehensive health and group life insurance, worker's compensation, unemployment compensation, Other Post Employment Benefit (OPEB) liabilities and social security for municipal employees. The Insurance Expense program was able to show a decrease of $599,691 due to savings resulting from negotiated premiums. This program reflects premium costs and projected claims necessary to cover all municipal and Library operations, as well as the Hartford Parking Authority against fire, auto liability, fidelity bonds and general liability, among other coverages.

The Mayor and Council are confident that City union leadership will work in partnership once again to achieve reductions in expenses for benefits, pension contributions and departmental salaries. The City Council amended the Budget to reflect a reduction in the amount of $7,063,397 in citywide salaries and benefits, which amount could be saved by union concessions, retirement incentive program, and reduction in the pension contribution or other savings.

Department General Fund Budget by Program
General Fund Total: $62,793,072



Department Budget Summary:

PROGRAM NAME	FY 08-09 ACTUAL	FY 09-10 ADOPTED	FY 09-10 PROJECTED	FY 10-11 ADOPTED	FY 11-12 FORECAST
001 Pension Expense	0	11,792,982	11,792,982	19,260,539	27,670,618
002 Health Benefits	0	41,299,177	41,299,177	37,632,224	46,985,274
003 Insurance Expense	0	6,500,000	6,500,000	5,900,309	6,195,324
General Fund Total	**0**	**59,592,159**	**59,592,159**	**62,793,072**	**80,851,216**

Program Section:

Program: Pension Expense

Program Goal: The goal of the Pension Expense Program is to provide details regarding retirement, disability, and survivorship benefits for retired municipal employees, in accordance with provisions subject to bargaining with unions representing most of the employees. Employee contributions are compulsory for all plans. An actuarial valuation survey is made annually on the City Municipal Employees' Retirement Fund (MERF), and at least every five years for the Police Benefit Fund, the Firemen's Relief Fund, Retirement Allowance Fund, and the cost sharing State of Connecticut Plan (MERF-B). Pension funds also include funding for the excess benefit plan permitted under Internal Revenue Code Section 415. The Pension Expense program also tracks payments made to current employees who retire and have "cashed out" their vacation, sick and/or other benefits.

Program Services:

Name	Goal	Amount	Legal Mandate
Pension	Provides retirement, disability and survivorship benefits for retired municipal employees in accordance with provisions subject to bargaining with unions representing most of the employees. Also includes benefits for 1716 (active and retired) through the State of Connecticut Plan (MERF-B), Police Benefit Fund, the Firemen's Relief Fund and Retirement Allowance Fund	16,520,539	√
Cash-out Payments	Payments to current employees who retire and "cash out" their vacation, sick and/or other benefits.	2,740,000	√
	Total	19,260,539	

Program: Health Benefits

Program Goal: The goal of the Health Benefits Program is to include funding for comprehensive health and group life insurance, workers' compensation, unemployment compensation and social security for employees of the City of Hartford, the Hartford Public School System, the Hartford Parking Authority and the Hartford Public Library. The Hartford Public School System and the Hartford Public Library have budgeted Health Insurance in their respective entities. The City has established a self-insurance fund that more accurately reports on and accounts for the total costs associated with active and pensioned employees', which includes Municipal, Hartford Public School System, Hartford Public Library and the Hartford Parking Authority.

Program Services:

Name	Goal	Amount	Legal Mandate
Employee Life and Health Insurances	Provides life, hospital and major medical insurance for all municipal employees pursuant to various union agreements, Court of Common Council resolutions and State statutes.	32,719,078	√
Workers' Compensation Claims and State Fees	Complies with State and Federal regulations in collecting and remitting required withholding for all its employees.	5,618,949	√
Employee Benefits	City Council Adjustment at Adoption	-6,100,000	√
Social Security	Complies with State and Federal regulations in collecting and remitting required withholding for all its employees.	4,289,197	√
Unemployment Compensation	Complies with State and Federal regulations in collecting and remitting required withholding for all its employees.	1,105,000	√
	Total	37,632,224	

Program: Insurance Expense

Program Goal: The goal of the Insurance Premiums Program is to reflect premium costs and projected claims necessary to cover municipal and Library operations, as well as the Hartford Parking Authority against fire, auto liability, fidelity bonds and general liability, among other coverages.

Program Services:

Name	Goal	Amount	Legal Mandate
Premiums	Reflect premium expense for various Insurance coverages required by the City of Hartford.	4,300,309	√
Claims	Reflect claims expense related to accidents and other claims against Insurance protection provided by the City of Hartford.	1,600,000	√
	Total	5,900,309	

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Debt Service

Significant Features:

The Adopted Budget for Fiscal Year 2010-2011 is $34,376,000. This reflects an increase of $1,229,000 or 3.7% over the 2009-2010 Adopted Budget. The increase is the net effect of new bond principal and interest payments resulting from the $40.2M 2009 bond issue less the scheduled reduction in debt service on previously issued debt.

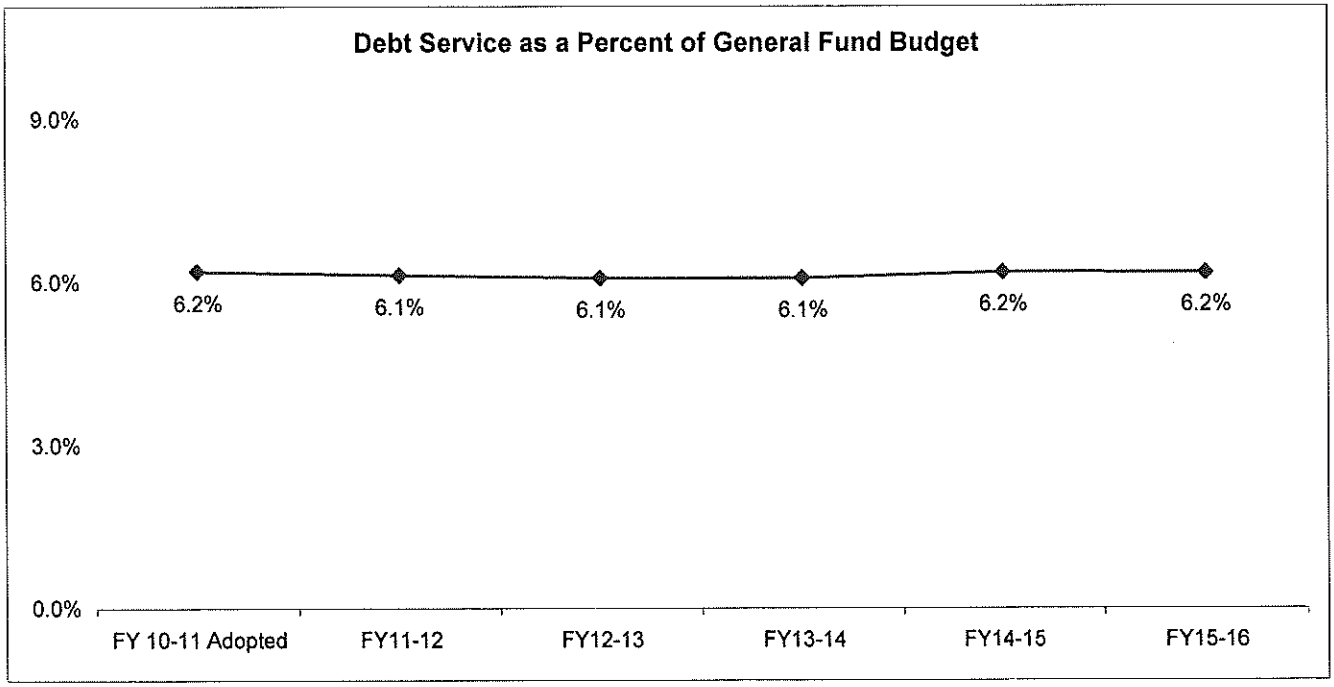
Debt Service is the cost of principal and interest payments on bond maturities and other obligations for the construction and renovation of schools, libraries, streets, public facilities and vehicles.

Debt Service Distribution

Function	Principal	Interest	Total
Municipal	11,511,301	7,243,843	18,755,144
Education	10,042,430	5,578,426	15,620,856
Total	21,553,731	12,822,269	34,376,000

Department Budget Summary:

	Program	FY 08-09* ACTUAL	FY 09-10 ADOPTED	FY 09-10 PROJECTED	FY 10-11 ADOPTED	FY 11-12 FORECAST
821000	Debt Service	0	33,147,000	33,147,000	34,376,000	36,196,000
	General Fund Total	**0**	**33,147,000**	**33,147,000**	**34,376,000**	**36,196,000**



Note:
*Expenditure history is shown on page 31-1

SEAL OF THE CITY OF HARTFORD
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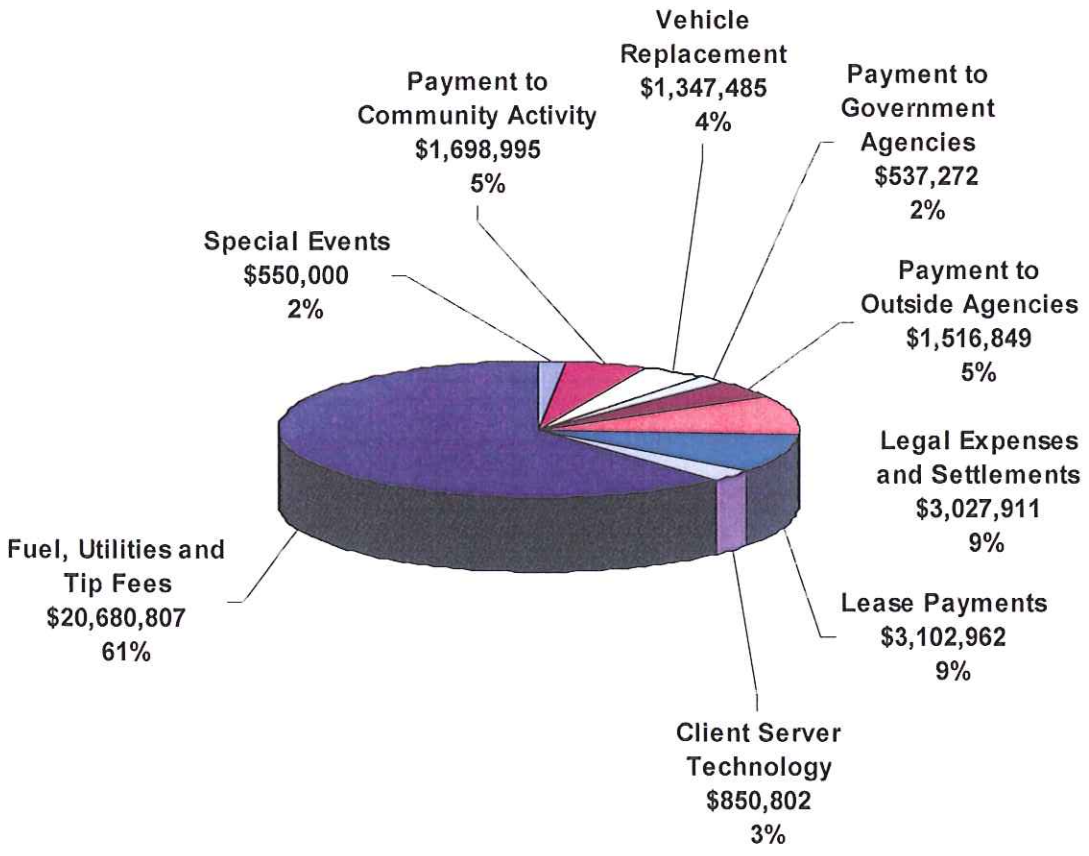
Non-Operating Department Expenditures

Significant Features:

The Adopted Budget for Fiscal Year 2010-2011 is $33,313,083. This reflects a decrease of $1,940,195 or 5.5% compared to the Adopted Budget for Fiscal Year 2009-2010. Sixty percent of the Non-Operating Department Expenditures' budget is for fuel, utilities and tipping fee costs. Non-Operating Department Expenditures is comprised of resource planning for Special Events, Payments to Community Activities, Vehicle Replacement, Payments to Government Agencies, Lease Payments, Payments to Outside Agencies, Client Server Technology, Fuel, Utilities & Tip Fee Payments, and Legal Expenses & Settlements.

Department General Fund Budget by Program
General Fund Total: $33,313,083



Department Budget Summary:

	PROGRAM NAME	FY 08-09 ACTUAL	FY 09-10 ADOPTED	FY 09-10 PROJECTED	FY 10-11 ADOPTED	FY 11-12 FORECAST
001	Special Events	0	550,000	550,000	550,000	577,500
002	Paymts. to Community Activities	0	2,373,995	2,623,995	1,698,995	1,698,995
003	Vehicle Replacement	0	1,500,000	1,500,000	1,347,485	1,300,000
004	Payment to Govt. Agencies	0	537,272	537,272	537,272	537,272
005	Lease Payments	0	3,329,768	3,629,768	3,102,962	3,102,962
006	Payment to Outside Agencies	0	1,503,092	1,253,092	1,516,849	1,766,849
007	Client Server Technology	0	1,750,802	1,500,802	850,802	850,802
008	Fuel, Utilities and Tip Fees	0	20,908,349	20,293,228	20,680,807	20,943,835
009	Legal Expenses and Settlements	0	2,800,000	2,800,000	3,027,911	3,427,911
General Fund Total		**0**	**35,253,278**	**34,688,157**	**33,313,083**	**34,206,126**

Program Section:

Program: Special Events

Program Goal: The goal of the Special Event Program is to fund overtime for special events that are authorized by the City Council.

Program Services:

Name	Goal	Amount	Legal Mandate
Special Event Overtime	Provide Police, Health, Fire and Public Works overtime for special events, such as parades and festivals, in Hartford.	550,000	
	Total	550,000	

Program: Payment to Community Activities

Program Goal: The goal of the Payment to Community Activities Program is to provide funding to civic and cultural events in Hartford.

Program Services:

Name	Goal	Amount	Legal Mandate
Albany Ave/Main St. Block by Block	Provide street sweeping services.	25,000	
Hartford Access Public Television	Provide resources to support the Hartford Access Public Television station.	60,000	
City Contributions Toward Public Programs	Provide resources for Court of Common Council contributions to support local civic and cultural activities and program events.	300,000	
Hartford Arts Council	Provide resources to support art programs and services.	650,000	
Hartford Guides	Provide resources to support security and hospitality services in downtown Hartford.	50,000	
First Night	Provide resources to support Hartford's First Night celebration.	50,000	
Carousel Operations	Provide resources to offset the cost of continued operation of the carousel in Bushnell Park.	120,520	√
Knox Parks Foundation	Provide resources to support horticultural beautification programs and services throughout the City and city-wide graffiti removal.	160,000	
Journey Home	Provide resources to support the ten year plan by the Hartford Commission to End Homelessness in the Capitol Region.	150,000	
Hartford Preservation Alliance	Provide resources to support the preservation and revitalization of unique architecture in Hartford.	50,000	
Coalition for Justice in Education Funding	Provide resources to support the goal of a school funding system that is driven by the educational needs of students.	20,000	
Riverfront Recapture	Provide resources to support an accessible and attractive riverfront.	63,475	
	Total	1,698,995	

Program: Vehicle Replacement

Program Goal: The goal of the Vehicle Replacement Program is to fund existing vehicle loans.

Program Services:

Name	Goal	Amount	Legal Mandate
Vehicle Replacement	Provide funding for prior year vehicle loans.	1,347,485	√
	Total	1,347,485	

Program: Payment to Government Agencies

Program Goal: The goal of the Payment to Government Agencies Program is to provide funding to governmental organizations that provide services to the City of Hartford.

Program Services:

Name	Goal	Amount	Legal Mandate
Capitol Region Council of Governments (CRCOG)	Provide community development and support funds to the Capitol Region Council of Governments (CRCOG), a voluntary regional planning and policy organization for central Connecticut that is controlled by its twenty-nine member cities and towns.	93,265	
Greater Hartford Transit District	Provide a membership contribution to the Greater Hartford Transit District, a regional and regulatory body in transit-related matters providing standards for transit systems under Connecticut State Statutes. The City's contribution leverages the District's requests for additional federal funds that extend transit services to Hartford residents.	15,804	
Probate Court	Provide the City's payment of operating costs for the Probate Court per State Statute.	58,000	√
Connecticut Conference of Municipalities	Provide funding for the Connecticut Conference of Municipalities which lobbies for resources for locally run programs that benefit city and town residents.	83,910	
National League of Cities	Provide membership payment to the National League of Cities, which is based in Washington D.C. and lobbies on behalf of municipalities on the national level.	8,161	
Windsor/Wethersfield Golf	Provide a payment in lieu of taxes for Keney and Goodwin Golf courses.	59,840	√
U.S. Conference of Mayors	Provide funding for the U.S. Conference of Mayors, which is located in Washington D.C. and hosts a variety of conferences and seminars addressing subjects related to municipal government.	12,242	
Sister City International	Provide funding for Sister City International, which networks with nine cities through this organization designed to help foster economic development.	6,050	
Business Improvement District	Provide an annual contribution to the Business Improvement District (BID), which is comprised of property owners in the downtown area that agree to form and manage the District and contribute additional resources to fund enhanced amenities and services.	200,000	√
	Total	537,272	

Program: Lease Payments

Program Goal: The goal of the Lease Payments Program is to fund contractual payments for Constitution Plaza, other facilities, technology and equipment.

Program Services:

Name	Goal	Amount	Legal Mandate
Constitution Plaza	Fund contractual payments for Constitution Plaza.	2,308,194	√
Lease Payments	Fund existing contractual payments for technology and copier equipment.	794,768	√
	Total	3,102,962	

Program: Payment to Outside Agencies

Program Goal: The goal of the Payment to Outside Agencies Program is to fund temporary employees, summer youth internships, the contingency reserve, employee development and legislative, grant and audit services.

Program Services:

Name	Goal	Amount	Legal Mandate
Seasonal Employees	Provide resources for summer youth and the city-wide internship program.	50,000	
Employee Development	Provide funds for professional staff development city-wide.	223,757	
Contract Compliance	Provide investigative services for citizen complaints.	200,000	√
Contingency	Provide funds for unforeseen or emergency expenditures.	250,000	
Legislative Services	Represent the City's policy interests at the federal level.	180,000	
Grant Management Services	Provide grant seeking and writing services to offset General Fund expenditures.	140,000	
Single Audit Financial Services	Produce the City's yearly external audit.	128,000	√
Learning Corridor	Provide energy fixed costs to the Learning Corridor.	345,092	√
	Total	1,516,849	

Program: Client Server Technology

Program Goal: The goal of the Client Server Technology Program is to provide technological infrastructure.

Program Services:

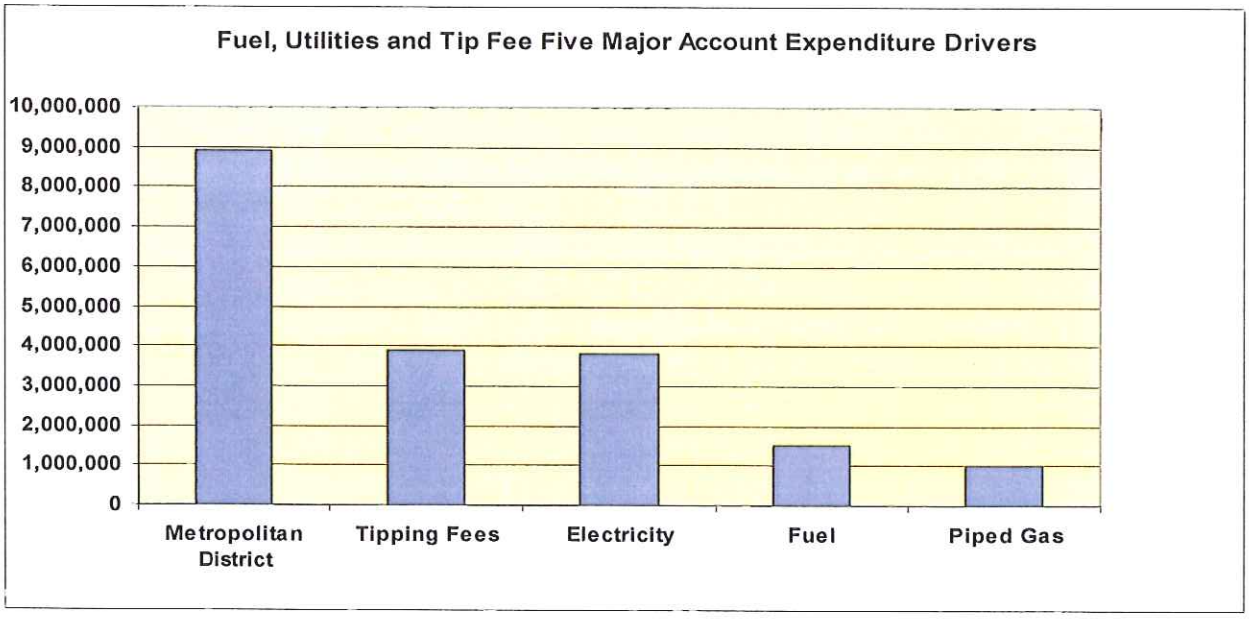
Name	Goal	Amount	Legal Mandate
Technology Support	Ensure the planning, support and maintenance for software programs and technologies.	100,000	
MUNIS	Provide loan payment for the City's enterprise resource planning (ERP) system.	750,802	√
	Total	850,802	

Program: Fuel, Utilities and Tip Fees

Program Goal: The goal of the Fuel, Utilities and Tip Fees Program is to provide energy sources for city operations and pay waste disposal fees.

Program Services:

Name	Goal	Amount	Legal Mandate
Fuel	Ensure vehicles, facilities and machinery have fuel.	1,500,000	
Utilities	Ensure city facilities have electricity, piped heat, fuel oil, piped gas and water.	15,276,307	
Tipping Fees	Pay fees for the disposal of solid waste.	3,904,500	
	Total	20,680,807	



Program: Legal Expenses and Settlements

Program Goal: The goal of the Legal Expenses and Settlements Program is to provide the City with specialized legal counsel, refund tax appeals and pay Court of Common Council approved settlements.

Program Services:

Name	Goal	Amount	Legal Mandate
Litigation Expenses	Utilize outside legal counsel for specialized legal matters and settle legal claims and tax appeals. The Corporation Counsel's Office represents the City in claims brought against it and may, with the approval of the Court of Common Council, compromise and settle any such claims.	1,767,911	√
Tax Refund	Provide personal property audit services.	1,200,000	√
Hearing Officers/Code Violations	Fees for hearing officers.	60,000	√
	Total	3,027,911	

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Hartford Parking Authority

The Hartford Parking Authority ("Authority") is a quasi-public agency that was created in December 1998 by the Court of Common Council pursuant to Chapter 100 of the Connecticut General Statutes. The Authority's purpose is "to create, establish, finance, maintain, and operate the City-owned parking facilities and to manage and operate other regulated parking facilities." It is the Authority's mission to enhance existing and future land uses, support economic growth opportunities, and safeguard the City's investments in its parking facilities.

The Authority's Adopted budget for Fiscal Year 2010-2011 reflects the Authority's strategic vision for the year ahead. The Adopted budget was prepared in accordance with the Authority's budget and fiscal policies and in cooperation with the City's Finance Department and the Office of Management & Budget, and has been approved by the Authority's Board of Commissioners.

The Authority's Adopted budget has a net operating income of $3.6 million in Fiscal Year 2010-2011, as a result of its operations at its four main profit centers, the Morgan Street Garage, the Church Street Garage, the MAT Garage, and the on-street parking system. The net operating income for Fiscal Year 2010-2011 represents a twelve percent (12%) decrease from the Authority's projected operating income for Fiscal Year 2009-2010 ($3.6 million versus $4.1 million), due in large part to a reduction in monthly parkers at the Morgan Street Garage. It should be noted that debt service on the Authority's general obligation bonds is $2.8 million for Fiscal Year 2009-2010 and $2.7 million for Fiscal Year 2010-2011. Therefore, "Net Income," i.e., income returned to the City's general fund after the payment of debt service obligations, is projected to be $1.3 million for Fiscal Year 2009-2010 and approximately $850,000* for Fiscal Year 2010-2011.

The Authority's Adopted Fiscal Year 2010-2011 budget contemplates a number of dynamic initiatives to address the loss of parkers at its facilities and the shortfall in revenue, including a strategic reduction in parking rates at the Morgan Street Garage, the engagement of marketing consultants to attract new customers to its facilities, and the creation of a new Director of Parking Enforcement position. The Authority's Board of Commissioners and its staff expects that these initiatives will lead to an improved financial outlook in the coming fiscal year and beyond.

A brief discussion of the major changes in the past year for each of the Authority's facilities follows.

Morgan Street Garage

The Authority's newest and largest parking facility, the Morgan Street Garage, has seen a decrease in the number of paying customers over the past four years. As a result, the Authority's annual income from monthly parkers at the Morgan Street Garage has fallen from $2.0 million in Fiscal Year 2005-2006 to a projected $1.3 million in Fiscal Year 2009-2010. This trend will continue, as the Authority's largest customer at Morgan Street Garage, UnitedHealth Group, is expected to relocate its Hartford operations from 450 Columbus Boulevard to CityPlace I in June 2010, and will move approximately seven hundred (700) parkers from the Morgan Street Garage to the Church Street Garage at that time, leaving just 250 billable monthly parkers at the Morgan Street Garage as of July 1, 2010.

As is set forth above, the Authority has undertaken a number of steps to increase its revenues, and the Morgan Street Garage is the primary focal point for those efforts. The Authority will soon propose a series of rate reductions and volume discounts for monthly parkers at the Morgan Street Garage, and the core of its marketing strategy is geared toward attracting new customers to this parking facility.

Church Street Garage

Constructed in 1954, the Church Street Garage is the Authority's oldest parking facility. Following the completion of renovations in 2009, the Church Street Garage's capacity is now 1,300 spaces. As is set forth above, the Church Street Garage is expected to add approximately seven hundred (700) UnitedHealth Group monthly parkers in June 2010. As of July 1, 2010, this parking facility will be in an oversold condition, *i.e.*, the number of monthly parkers will meet or exceed the capacity of the Church Street Garage at that time.

MAT Garage

The MAT Garage, named for its location between Main and Trumbull Streets, was built in 1975, and has a capacity of 934 vehicles, The MAT Garage has seen reduced monthly parking revenues in recent months, as the parking demand at the adjacent 20 Church Street (One Corporate Center) building, commonly called the "Stilts Building," has not met expectations. Revenue at the MAT Garage will be impacted further by temporary and permanent reductions in parking spaces as the Hartford Stage Company's renovation and expansion efforts begin in the summer of 2010. As of July 1, 2010, the MAT Garage is also expected to be in an oversold condition, with 1,021 monthly parkers, or one hundred nine percent (109%) of capacity.

On-Street Parking

The Authority began its rollout of the new multi-space Pay-and-Display parking meters in October 2008, and the meters have been favorably received in the Central Business District by parkers and merchants alike. The meters' multi-space capacity has increased turnover parking in the downtown area, while their ability to accept both credit cards and coins provides a valuable option for compliance to parking patrons. In the last two years, the Authority decreased on-street parking rates to $1.00 per hour and increased fines for violators, thereby providing greater incentive to comply with parking regulations.

In the past year, the Authority has implemented a scofflaw enforcement program in cooperation with the City of Hartford Police Department (HPD). The program includes a "tag and drag" policy that targets repeated parking scofflaws, and provides both an increased stream of revenue and a visible deterrent to would-be violators in the area. The Authority expects to implement scofflaw programs again on a regular basis in Fiscal Year 2010-2011 and beyond.

Hartford Parking Authority Budget Summary for Fiscal Year 2010-2011

	Fiscal 2009-10 Adopted Budget	Fiscal 2009-10 Projected Budget	Fiscal 2010-11 Adopted Budget
Morgan Street Garage			
Income	2,048,000	2,128,382	1,352,726*
Direct Operating Expenses	(1,151,000)	(1,136,012)	(1,146,600)
General & Administrative Expenses	(349,459)	(288,819)	(348,525)
Operating Income	547,541	703,551	(142,399)*
MAT Garage			
Income	2,355,000	2,181,136	2,195,094
Direct Operating Expenses	(917,100)	(929,724)	(942,500)
General & Administrative Expenses	(278,444)	(236,372)	(286,486)
Operating Income	1,159,456	1,015,040	966,108
Church Street Garage			
Income	1,655,000	1,664,498	2,268,000
Direct Operating Expenses	(960,000)	(1,045,018)	(1,087,865)
General & Administrative Expenses	(291,469)	(265,684)	(330,672)
Operating Income	403,531	353,796	849,463
On-Street Parking			
Income	4,089,000	3,644,654	3,645,000
Direct Op Exp Incl Portion of Auth Salaries	(1,402,194)	(1,378,996)	(1,368,473)
General & Administrative Expenses	(351,736)	(350,595)	(415,966)
Operating Income	2,335,070	1,915,063	1,860,560
Commercial Space			
Income	79,200	79,200	79,200
Direct Operating Expenses	0	0	0
General & Administrative Expenses	0	0	0
Operating Income	79,200	79,200	79,200
Surface Parking Lots			
Income	50,000	50,000	35,000
Direct Operating Expenses	0	0	0
General & Administrative Expenses	0	0	0
Operating Income	50,000	50,000	35,000
Library Garage			
Income	15,000	15,388	15,000
Direct Operating Expenses	(41,000)	(33,804)	(33,054)
General & Administrative Expenses	(12,448)	(8,594)	(10,047)
Operating Income	(38,448)	(27,010)	(28,101)
Total			
Income	10,291,200	9,763,258	9,590,020*
Direct Operating Expenses	(4,471,294)	(4,523,554)	(4,578,492)
G&A Exp Excl Portion of Authority Salaries	(1,283,556)	(1,150,064)	(1,391,696)
Operating Income	4,536,350	4,089,639	3,619,832*
Debt Service on Parking System Bonds	(2,758,000)	(2,758,000)	(2,769,832)
Net Income (Returned to the General Fund)	1,778,350	1,331,639	850,000*

Note: Credit-in-kind for City Employees who Park in Morgan Street Garage 314,660

*** FY 10-11 Adopted revenue increased by $200,000 per Finance Dept CFO.**

SEAL OF THE CITY OF HARTFORD
POST NUBILA PHŒBUS
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