



Eddie A. Perez

Mayor

**CITY RECEIVES SEVERAL RESPONSES FOR
PARKING SYSTEM PUBLIC PRIVATE PARTNERSHIP
STRONG INTEREST SHOWN BY U.S. & INTERNATIONAL GROUPS**

---NEWS RELEASE---

(April 5, 2010)---The City of Hartford announced today that it received responses from seven teams interested in a public private partnership for the long-term concession of Hartford's Public Parking System. The statements are in response to a Request for Information (RFI) issued on January 27, 2010. The RFI was issued as part of the City's ongoing efforts to explore new sources of non-tax revenue without burdening City taxpayers.

"The strong response to our RFI will greatly enhance the competitive process as we move forward," said Mayor Eddie A. Perez. "It is important for the City to examine this potential transaction over the next several months and look closely at all of its options to find the best one that balances today's budgetary issues with future viability and value."

Interest was shown by the following companies:

1. Bainbridge ZKS/Ace Parking
2. Cintra Infraestructuras SAU
3. Duncan Solutions/UBS Global Asset Management
4. Gates Group/Standard Parking* (Voluntarily withdrew from the process)
5. Kohlberg Kravis Roberts & co. LP (KKR)/Central Parking System/Duncan Solutions
6. P4 Partners LLC/Aurora Capital Group/LAZ Parking
7. Propark/ACS/Kamylon Capital

After reviewing the RFI responses, the City will identify prospective bidders who will then be given further information and allowed to conduct due diligence on the Public Parking System.

The Public Parking System consists of three garages, one surface parking lot and more than 1,600 on-street parking spaces. Any private partner will be required to satisfy rigorous standards related to the operation, maintenance and safety of the Public Parking System, be sensitive to the City's plan of conservation and development, and provide the highest bid. While the City and the Hartford Parking Authority currently contract with partners, this process would liberate the hidden value in this city asset and shift significant financial and other risks to the private partner.

If the bidding results are positive, the City may proceed with a transaction. If bids do not meet the City's expectations, the City may reject all bids.

A date for the submission of formal bids has not yet been set. Any public-private partnership will require the approval of the Mayor and the Court of Common Council.