



**Pedro E. Segarra**  
Mayor

## **HARTFORD'S GRAND LIST SEES GROWTH**

### **---NEWS AND COMMUNITY RELEASE---**

(February 2, 2011)--- The Grand List for the City of Hartford has grown overall for the sixth year in a row. It is up almost 4-percent from last year, coming in at \$3,743,725,946. However, the majority of the increase is due to the phase-in of the 2006 revaluation of real estate in the City that was done in compliance with state statutes.

The Real Property Grand List increased 4.08% to more than \$2.8 billion. The Business Personal Property list increased by 4.26% and this year, there was a slight increase in the Motor Vehicle Grand List of .80% (as opposed to last year's decrease).

Mayor Pedro E. Segarra said, "2010 continued to present a difficult economic scenario for our residents, businesses and the City as a whole. However, with continued prudent financial decisions that I made as Council President and continue to make as Mayor, I look forward to working with City Council and stakeholders in our community to find innovative ways to position Hartford for future growth and investment."

About half of Hartford's entire Grand List is tax exempt. The City cannot tax state-owned property, hospitals, colleges and universities, places of worship or non-profit organizations.

"Connecticut's cities continue to struggle under the current property tax system. I will lead a collaborative movement and dialogue with our State Legislators to tackle the defining issue of real property tax reform because our State is only as strong as its urban centers," Mayor Segarra stated.