



**Pedro E. Segarra**  
**Mayor**

## **MAYOR CALLS FOR PROPERTY TAX REFORM COLLABORATIVE EFFORT KEY TO PASSAGE**

### **---NEWS AND COMMUNITY STATEMENT---**

(March 2, 2011)--- Hartford Mayor Pedro E. Segarra submitted testimony on Committee Bill No. 5143, An Act Concerning the Municipal Option to Adopt Assessment Rates Limiting Property Tax Increases on Residential Properties:

“By working with business owners both large and small, residents, and community activities, we should be able to achieve an agreement that balances the needs of residents and the business community. It is essential that we provide protection to residential taxpayers, relief and predictability for the business community, and recognition of the acute burden that small business has had to bare. It is my hope that we work to produce a long-term strategy that would impact the mill rate; show consistent year-to-year improvements in the business environment; demonstrate our committed effort to equalize the assessments for all categories of property; and a complete elimination of the commercial surcharge.”