



Eddie A. Perez
Mayor

**HARTFORD ISSUES REQUEST FOR INFORMATION REGARDING
PARKING
PUBLIC-PRIVATE PARTNERSHIP COULD PROVIDE MILLIONS TO CITY**

---NEWS RELEASE---

(January 29, 2010) --- As part of ongoing efforts to explore new sources of non-tax revenue, the City of Hartford and the Hartford Parking Authority this week issued a Request for Information (RFI) for firms interested in a public-private partnership for the concession and long-term lease of the Capital City's Public Parking System.

Mayor Eddie A. Perez says, "Hartford, like other urban areas, faces its most challenging financial situation in recent memory. We need to think big and examine all ideas as we prepare for the City's future. This public-private collaboration could serve as a national model, but first thing's first. As I work with Council members to build a consensus budget, this demonstrates that commitment to improving revenue without burdening taxpayers."

Christopher Wolf, the City's Director of Finance says, "This potential transaction is part of Mayor Perez's continued leadership in pursuing innovate and prudent financial solutions to provide investments that will improve the quality of life for all of our residents here in Hartford."

The Public Parking System consists of three garages, one surface parking lot and more than 1,600 on-street parking spaces. The RFI would require that the private partner will satisfy rigorous standards related to the operation, maintenance, and safety of the Public Parking System and be sensitive to the City's plan of conservation and development.

The RFI will be widely distributed to prospective private sector partners. If the responses are positive and there is a consensus among City leadership as to the advantages of this type of transaction, the City would proceed with a competitive process.

Any public-private partnership will require the approval of the Court of Common Council.