



Eddie A. Perez
Mayor

HARTFORD'S BOND RATING REMAINS STRONG

---NEWS RELEASE---

(March 26, 2010)--- Mayor Eddie A. Perez is pleased to announce that Hartford has maintained its strong bond rating despite the current economic climate. Standard & Poor's Rating Services has assigned the City an "A" rating and stable outlook for the upcoming general obligation bonds to be issued in April. S & P also affirmed Hartford's "A" rating with a stable outlook on the City's existing general obligation debt. S & P noted that Hartford's level of funding for its pension plan is considered unique for Connecticut municipalities and that management practices are strong, well embedded, and likely sustainable.

Mayor Perez says, "Under my leadership, the City has created strategies to mitigate the impact of the current adverse economic conditions. I will work hard with the City Council and Treasurer to maintain the high standards of fiscal management we have put in place."

Christopher Wolf, Director of Finance adds, "The City has presented a comprehensive financial profile to the bond rating officials. Attracting major employers like Northeast Utilities to relocate its headquarters in the City only adds to our strength."