



Pedro E. Segarra
Mayor

NEXT STEPS FOR H. B. DAVIS BUILDING

---NEWS AND COMMUNITY RELEASE---

(July 12, 2010) --- The City of Hartford is just a few steps away from acquiring the deteriorating H. B. Davis Building on Main and Trumbull Streets and demolishing it.

The Hartford Redevelopment Agency voted last Thursday in favor of purchasing the property from Edwards Development LLC and Chapel Equities LLC. Tonight, the matter is scheduled to go before the Court of Common Council, which must approve the plan in order for the “Redevelopment Plan for the Downtown North Project” to move forward.

Mayor Pedro Segarra calls the parcel that includes 1161 Main Street an ‘economic development priority.’ He says, “This is a prime piece of real estate that is essential to making a positive contribution the City’s quality of life as well as our tax rolls.”

The cost of the property is \$625,000 and will be funded by City bond money. Demolition costs could range between \$300,000 and \$500,000 and would also be covered by bond money. The goal is to close on the property in August and begin tearing it down in September.