



**Eddie A. Perez**  
**Mayor**

## **PUBLIC AUCTION IN HARTFORD NETS \$67,000**

### **---NEWS AND COMMUNITY RELEASE---**

(May 28, 2010)--- Mayor Eddie A. Perez extends his congratulations to the Finance and Development Services Departments on a successful public auction to sell city-owned properties. Approximately 30 people attended the live event, facilitated by Auctions International, on Thursday, May 27<sup>th</sup> in the Atrium of City Hall.

“This goal of this event was to help return property to the tax rolls and to encourage economic development. We not only achieved that goal, we exceeded our own expectations. The City raised \$67,000 --- \$25,000 more than the targeted \$42,000. This is the result of a true public-private partnership and team effort,” said Mayor Perez.

“Three-fourths of the properties were sold. Everything ran smoothly and successfully and we look to do this kind of event again. The City of Hartford thanks Auctions International for their role in coordinating this effort,” said David Panagore, Chief Operating Officer and Director of Development Services.

Auctions of City of Hartford-owned properties were previously conducted in 2000 and 2001 by the former Property Acquisitions and Dispositions Office. This is the first since then.