

PENSION COMMISSION  
City Conference Room  
260 Constitution Plaza  
Friday, December 17, 2010  
8:00 a.m.

AGENDA

**PENSION ADMINISTRATION**

**I. Review of Minutes of the Meeting of [November 19, 2010](#)**

**II. Survivor Benefits**

<u>NAME</u>	<u>FUND</u>
Anelli, Victoria	MERF
Cooney, Judith	MERF
Corvalan, Graciela	MERF
Cosgrove, Marianne	MERF
West, Jean	MERF
Williams, M. Kathleen	MERF

**III. Regular Retirements**

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Donald, Marva	Local 1018AB	Service	20	65
Mehta, Anil	CHPEA	Service	28	75
Vanhulsentop, Irene	Library Non-Union	Early	8	57

**IV. Terminated Vested – Request to Vest Benefits**

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Ruiz, Lillian	Non-Union	Vested Service	9	47

**V. Pension Benefit Adjustments**

**VI. Separations from Pension Payroll**

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- VII. Requests for Refunds of Contributions**
  
- VIII. Consideration of Request to Extend Term of Promissory Note**
  
- IX. Report on Phase I of Asset/Liability Study**
  
- X. Other Business**

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**PENSION DATA**

**II. Survivor Benefits**

Anelli, Victoria, survivor of the late Anthony Anelli, member of the Municipal Employees' Retirement Fund (MERF) who died November 2, 2010 (Survivor benefits under the MERF; Emp. #S015865 / 980198)

Effective Date: December 1, 2010  
Annual Allowance: \$ 5,054.28  
Monthly Allowance: 421.19

Cooney, Judith, survivor of the late John Cooney, member of the Municipal Employees' Retirement Fund (MERF) who died October 29, 2010 (Survivor benefits under the MERF; Emp. #S136409 / 980197)

Effective Date: November 1, 2010  
Annual Allowance: \$ 21,622.20  
Monthly Allowance: 1,801.85

Corvalan, Graciela, survivor of the late William Brady, member of the Municipal Employees' Retirement Fund (MERF) who died September 29, 2010 (Survivor benefits under the MERF; Emp. #S060178 / 980202)

Effective Date: October 1, 2010  
Annual Allowance: \$ 19,128.12  
Monthly Allowance: 1,594.01

Cosgrove, Marianne, survivor of the late Richard Cosgrove, member of the Municipal Employees' Retirement Fund (MERF) who died November 2, 2010 (Survivor benefits under the MERF; Emp. #S140813 / 980200)

Effective Date: December 1, 2010  
Annual Allowance: \$ 58,223.76  
Monthly Allowance: 4,851.98

West, Jean, survivor of the late George West, member of the Municipal Employees' Retirement Fund (MERF) who died October 13, 2010 (Survivor benefits under the MERF; Emp. #S765953 / 980199)

Effective Date: November 1, 2010  
Annual Allowance: \$ 9,018.36  
Monthly Allowance: 751.53

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**II. Survivor Benefits (continued)**

[Williams, M. Kathleen](#), survivor of the late [Arthur Williams](#), member of the [Municipal Employees' Retirement Fund \(MERF\)](#) who died [November 14, 2010](#) (Survivor benefits under the MERF; Emp. #[S774804 / 980201](#))

Effective Date: [December 1, 2010](#)  
 Annual Allowance: [\\$ 18,934.20](#)  
 Monthly Allowance: [1,577.85](#)

**III. Regular Retirements**

AMOUNT

[Donald, Marva](#)  
 Emp. # [903122 / 990296](#)  
 Union: [Local 1018AB](#)

	Years	Months	Days
Term of Service (including Sick Exchange):	20	0	0
Sick Exchange:	0	0	0
Grounds:	<a href="#">Service</a>		
Effective Date:	<a href="#">October 30, 2010</a>		
Average Salary:	<a href="#">Highest 3 out of last 5 years</a>		<a href="#">\$ 56,587.87</a>
			<a href="#">55,665.00</a>
Pension Allowed:	<a href="#">50.00 %</a>		<a href="#">28,293.96</a>
Monthly Payment:			<a href="#">2,357.83</a>

[Mehta, Anil](#)  
 Emp. # [512478 / 990293](#)  
 Union: [CHPEA](#)

	Years	Months	Days
Term of Service (including Sick Exchange):	28	0	0
Sick Exchange:	0	0	0
Grounds:	<a href="#">Service</a>		
Effective Date:	<a href="#">October 30, 2010</a>		
Average Salary:	<a href="#">Highest 2 out of last 5 years</a>		<a href="#">\$ 80,838.02</a>
			<a href="#">81,378.00</a>
Pension Allowed:	<a href="#">70.00 %</a>		<a href="#">56,586.60</a>
Monthly Payment:			<a href="#">4,715.55</a>

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**III. Regular Retirements (continued)**

AMOUNT

Vanhulsentop, Irene

Emp. # 839221 / 990297

Union: Library Non-Union

	Years	Months	Days
Term of Service (including Sick Exchange):	8	0	0
Sick Exchange:	0	0	0
Grounds:	Early		
Effective Date:	October 30, 2010		
Average Salary:	Highest 2 out of last 5 years		\$ 80,278.99
	Final Base Pay		79,431.00
Pension Allowed:			
Unreduced Pension:	16.00 %		\$ 12,844.68
Early Reduction Factor:	4.00 % for each year prior to age 60		8.00 %
Reduced Pension:			\$ 11,817.12
Monthly Payment:			984.76

**IV. Terminated Vested – Request to Vest Benefits**

AMOUNT

Ruiz, Lillian

Emp. # 944244

Union: Non-Union

Date of Termination: August 30, 2010

Term of Service: 9 years

Grounds: Vested Service

Normal Retirement Date: September 25, 2023 (Age 60)

Average Salary: Highest 5 out of the last 10 years \$ 111,839.91

Final Base Pay 114,000.00

Pension Allowed: 22.50 % 25,164.00

Monthly Payment: 2,097.00

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**V. Pension Benefit Adjustments**

Kendrick, Sil-Austin  
Emp. #990270

From: \$ 3,509.56  
To: 3,546.69

Reason: Due to a Settlement Agreement between Mr. Kendrick and the City of Hartford, Sil-Austin Kendrick's status at termination was changed from a vested termination to a service retirement which entitled him to a \$1,200 HMEA lump sum. The \$1,200 lump sum payment increased Mr. Kendrick's pension, which was effective March 9, 2010, and resulted in a retroactive payment of \$ 324.59.

**VI. Separations from Pension Payroll**

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF DEATH</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
804258	Angelo, Elizabeth	11/21/2010	\$ 1,202.09	CITY-ANN
015865	Anelli, Anthony	11/02/2010	787.86	MERF
054550	Boskoski, John J.	11/26/2010	1,365.98	MERF
060178	Brady, William	09/29/2010	3,188.02	MERF
S060942	Brancati, Angelina	11/14/2010	135.88	MERF
S076491	Burgie, Virginia	10/05/2010	946.09	MERF
88455	Cantin, Norman	11/14/2010	1,176.65	MERF
140813	Cosgrove Sr., Richard	11/02/2010	9,703.95	MERF
980178	Gagne, Trudy	10/09/2010	543.72	MERF
S327809	Hart, Dorothy	07/03/2010	816.27	FRF
392219	Kelleher, Michael	11/07/2010	3,583.37	MERF
511439	Meagher, Francis	11/10/2010	1,514.75	PBF
S639273	Ross, George	09/06/2010	566.80	MERF
774804	Williams, Arthur	11/14/2010	4,929.20	MERF
S781340	Wolanin, Mary	11/25/2010	203.15	MERF

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**VII. Request for Refunds of Pension Contributions**

<u>NAME</u>	<u>AMOUNT</u>
Acampora, Louis	\$ 775.69
Ayers, Betty	2,012.52
Campbell, Hazel	2,222.49
Ferrantino, Patricia	3,834.77
Gagne, Sharon	2,209.30
Goldkamp, Mary Lynda	3,223.07
Jackson, Lenore	2,287.71
Kitchens, Vernessa	2,222.76
Moren, Monica D.	7,655.12
Segarra, Eduardo	916.25
Williams, Brenda	1,191.89
Wolf, Christopher	18,315.77

None of the above members is vested, or, if vested, he or she has been informed of, and has waived, his or her rights to a vested benefit in lieu of a contribution refund.

The amounts shown above do not include interest accrued after 2002.

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**VIII. Request to Extend Term of Promissory Note**

The Pension Unit has received a request from Nitzaliz Rodriguez to extend the term of her promissory note for one year to June 9, 2012.

Ms. Rodriguez has encountered financial hardship and will have difficulty obtaining the full amount that is due on June 9, 2011, the payment date of her current promissory note.

- ❑ The note was issued with respect to Ms. Rodriguez's request to purchase her CMERS service.
- ❑ The principal amount of the promissory note was \$ 4,602.15 and she has not made any payments on the note.

Ms. Rodriguez believes she will be able to obtain the balance, plus the additional interest that will accrue, within the next year.

My recommendation is for the Commission to extend the term of the note for one year to June 9, 2012. I also recommend that interest on the extended note be based on Treasury Bill rates.

The above conforms to the position of the Commission in prior instances where extensions are requested.