

PENSION COMMISSION
City Conference Room
260 Constitution Plaza
Friday, February 27, 2009
8:00 a.m.

AGENDA

PENSION ADMINISTRATION

I. Review of Minutes of the Meeting of [January 23, 2009](#)

II. Survivor Benefits

<u>NAME</u>	<u>FUND</u>
Burns, Anna	MERF
Pfau, Dianne	PBF

III. Regular Retirements

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Bermudez, Denice	CHPEA	Service	23	64
Jagielski, Edward	Library	Early	5	57
Klee, Roland	HMEA	Service	24	51
Perez, Maria	HMEA	Service	26	60
Reynolds, Joseph	HMEA	Service	23	55
Zuniga-Basile, Myriam	1018C	Service	35	57

IV. Terminated Vested – Request to Vest Benefits

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Vazquez, Alma	Local 2221	Vested Service	20	52
Williams, Dietrich	HMEA	Vested Service	22	43

V. Pension Benefit Adjustments

VI. Separations from Pension Payroll

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VII. Requests for Refunds of Contributions

VIII. Service Purchases

IX. Hardship Withdrawal Requests – Deferred Compensation Plan

A. 09-01

B. 09-02

C. 09-03

X. Recommendation on Payroll Deduction for Service Purchases

XI. Consideration of Proposed MERF Budget for Fiscal Year 2009-2010

XII. Other Business

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III. Regular Retirements (continued)

AMOUNT

Jagielski, Edward

Emp. # 845914 / 990089

Union: Library Non-Union

Date of Birth: January 30, 1952

	Years	Months	Days
Term of Service (including Sick Exchange):	5	0	0
Sick Exchange:	0	0	0
Grounds: Early			
Effective Date: February 2, 2009			
Termination Date: October 3, 2008			
Average Salary: Highest 2 out of last 5 year			\$ 70,857.34
Pension Allowed:			
Unreduced Pension: 10.00%			\$ 7,085.76
Early Reduction Factor: 4.00 % for each year prior to age 60			8.00%
Reduced Pension:			\$ 6,518.88
Monthly Payment:			543.24

Klee, Roland

Emp. # 941224 / 990103

Union: HMEA

Date of Birth: July 25, 1957

	Years	Months	Days
Term of Service (including Sick Exchange):	24	0	0
Sick Exchange:	4	0	0
Grounds: Service			
Effective Date: February 18, 2009			
Average Salary: Highest 2 out of last 5 years			\$ 69,062.82
Pension Allowed: 65.00%			44,890.80
Monthly Payment:			3,740.90

Perez, Maria

Emp. # 940003 / 990102

Union: HMEA

Date of Birth: May 21, 1948

	Years	Months	Days
Term of Service (including Sick Exchange):	26	0	0
Sick Exchange:	0	0	0
Grounds: Service			
Effective Date: January 27, 2009			
Average Salary: Highest 2 out of last 5 years			\$ 48,216.19
Pension Allowed: 70.00%			33,751.32
Monthly Payment:			2,812.61

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III. Regular Retirements (continued)

Reynolds, Joseph

Emp. # 940032 / 990100

Union: HMEA

Date of Birth: May 27, 1953

	Years	Months	Days
Term of Service (including Sick Exchange):	23	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	February 6, 2009		
Average Salary:	Highest 2 out of last 5 years		\$ 53,482.99
Pension Allowed:	63.25%		33,828.00
Monthly Payment:	2,819.00		

Zuniga-Basile, Myriam

Emp. # 796514 / 990101

Union: 1018C

Date of Birth: January 11, 1952

	Years	Months	Days
Term of Service (including Sick Exchange):	35	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	January 30, 2009		
Average Salary:	Highest 5 out of last 10 years		\$ 41,629.76
Pension Allowed:	70.00%		29,140.80
Monthly Payment:	2,428.40		

IV. Terminated Vested – Request to Vest Benefits

AMOUNT

Vazquez, Alma

Emp. # 901520

Union: Local 2221

Date of Birth: November 5, 1955

Date of Termination: July 4, 2008

Term of Service: 20 years

Grounds: Vested Service

Normal Retirement Date: November 6, 2015 (Age 60)

Average Salary: Highest 3 out of the last 5 years \$ 27,254.99

Pension Allowed: 50.00 % 13,627.44

Monthly Payment: 1,135.62

IV. Terminated Vested – Request to Vest Benefits (continued)

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AMOUNT

Williams, Dedrich

Emp. # 904544

Union: HMEA

Date of Birth: January 21, 1965

Date of Termination: January 14, 2009

Term of Service: 22 years

Grounds: Vested Service

Normal Retirement Date: January 15, 2009

Average Salary: Highest 2 out of the last 5 years \$ 40,308.45

Pension Allowed: 60.50 % 24,386.64

Monthly Payment: 2,032.22

V. Pension Benefit Adjustments

Rowin, Isabel

Emp. #980151

From: \$ 1,841.94

To: 920.97

Reason: The survivor benefit in the Police Benefit Fund is 50% of the retiree's benefit. However the Pension Unit did not apply the 50% reduction to Ms. Rowin's survivor benefit, which was effective January 1, 2009. Ms. Rowin's benefit will be reduced in February, but the January benefit will not be adjusted, in accordance with Pension Commission practice for a calculation error by the Pension Administration Unit.

V. Pension Benefit Adjustments (continued)

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Sierra, Maureen
Emp. #990094

From: \$ 3,457.09
To: 3,470.49

Reason: Due to the most recent collective bargaining agreement for HMEA members, Maureen Sierra should have received a wage increase effective January 1, 2009 during the payout of her accrued vacation time. This wage adjustment increased Ms. Sierra's pension, which was effective January 23, 2009, and resulted in a retroactive payment of \$ 3.89.

VI. Separations from Pension Payroll

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF BIRTH</u>	<u>DATE OF DEATH</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
124923	Collins, Doris B.	05/15/1920	01/19/2009	\$ 786.10	FRF
415294	Kolosowski, Eugenia	06/29/1922	01/10/2009	120.19	CITY-ANN
429937	Larkin, John	05/11/1917	01/23/2009	1,491.25	FRF
436291	Lebowitz, Mildred	09/16/1986	01/03/2009	428.49	MERF
543756	Murphy, Thomas	07/07/1948	01/09/2009	3,149.51	MERF
556424	Nixon, Kathlyn A.	07/24/1919	01/04/2009	1,559.66	MERF
590703	Peters, Michael	11/14/1948	01/04/2009	3,205.16	MERF
688703	Smith, Ira	02/05/1937	01/10/2009	1,325.88	MERF
740403	Tyszka, John	04/22/1927	01/14/2009	1,270.37	MERF

The pension for the following individual has been reinstated since the Pension Unit has received verification of his address and/or status.

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF REMOVAL</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
232149	Elkey, Donald	1/31/09	\$ 1,600.00	MERF

VII. Request for Refunds of Pension Contributions

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<u>NAME</u>	<u>AMOUNT</u>
Belmont, Robert	\$ 534.85
Carillo, Iveth	3,449.14
Devito, Carla	857.07
Donnelly, Derek	738.69
Gourzang-Allen, Marie	699.43
Grisales, Kelvin	384.20
Hardrick, Carl O.	12,711.33
Macon, Cornita	6,822.69
Roderick, George	1,783.51
Tomasi, Mary	5,707.15
Williams, Donalda	7,709.90
Zea, Luz	4,294.60

None of the above members is vested, or, if vested, has been informed of, and has waived, his or her rights to a vested benefit in lieu of a contribution refund.

The amounts shown above do not include interest accrued after 2002.

VIII. Service Purchases

Routine Service Purchases

The following individual has requested the purchase of additional pension service under the provisions of the Municipal Code of the City of Hartford, Article I, Division I, Section 2A-8.

<u>NAME</u>	<u>TYPE</u>	<u>AMOUNT</u>			<u>PURCHASE PRICE</u>
		<u>Years</u>	<u>Months</u>	<u>Days</u>	
Alers, Edna	CMERS	19	4	17	\$ 14,093.58

IX. Hardship Withdrawal Requests

Application 09-01

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Reason for Request: Foreclosure of Primary Residence
Comments: The applicant has received a letter from the mortgage holder indicating an imminent foreclosure. Imminent foreclosure of a primary residence meets the IRS guidelines for a Hardship Withdrawal.
Action to be Ratified: This Hardship Withdrawal was **granted** based on the above discussion.

Application 09-02

Reason for Request: Eviction from Apartment
Comments: The applicant has requested a Hardship Withdrawal due to imminent eviction. However, no paperwork was submitted to verify the eviction claim.
Action to be Ratified: This Hardship Withdrawal was denied based on the above discussion. This was also the recommendation of The Hartford.

Application 09-03

Reason for Request: Foreclosure of Primary Residence
Comments: The applicant has received a letter from the mortgage holder indicating an imminent foreclosure. Imminent foreclosure of a primary residence meets the IRS guidelines for a Hardship Withdrawal.
Action to be Ratified: This Hardship Withdrawal was **granted** based on the above discussion.