

PENSION COMMISSION  
Pension Unit Conference Room  
City Treasurer's Office  
250 Constitution Plaza  
Thursday, February 18, 2010  
8:00 a.m.

AGENDA

**PENSION ADMINISTRATION**

**I. Review of Minutes of the Meeting of [January 29, 2010](#)**

**II. Regular Retirements**

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Garena, Maria	BOE Non-Union	Service	7	70
Lopez, Raphael	HMEA	Service	35	57

**III. Terminated Vested – Request to Vest Benefits**

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Allen, Reginald	HPU	Vested Service	18	39

**IV. Separations from Pension Payroll**

**V. Requests for Refunds of Contributions**

**VI. Consideration of Proposed MERF Budget for Fiscal Year 2010-2011**

**VII. Consideration of Draft Annual MERF Actuarial Valuation Report for July 1, 2009**

**VIII. Other Business**

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**PENSION DATA**

**II. Regular Retirements**

AMOUNT

Garena, Maria

Emp. # 911501 / 990227

Union: BOE Non-Union

Date of Birth: February 21, 1939

	Years	Months	Days
Term of Service (including Sick Exchange):	7	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	February 1, 2010		
Average Salary:	Highest 5 out of last 7 years		\$ 17,247.59
Pension Allowed:	14.00 %		2,414.64
Monthly Payment:	201.22		

Lopez, Raphael \*

Emp. # 453587 / 990226

Union: HMEA

Date of Birth: September 20, 1952

	Years	Months	Days
Term of Service (including Sick Exchange):	35	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	February 4, 2010		
Average Salary:	Highest 2 out of last 5 years		\$ 55,881.21
Pension Allowed:	75.00 %		41,910.96
Monthly Payment:	3,492.58		

\* Elected Early Retirement Incentive which granted up to 4 additional years of service.

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**III. Terminated Vested – Request to Vest Benefits**

AMOUNT

Allen, Reginald

Emp. # 941997

Union: HPU

Date of Birth: March 3, 1970

Date of Termination: May 25, 2009

Term of Service: 18 years

Grounds: Vested Service

Normal Retirement Date: April 16, 2011

Average Salary: Highest 3 out of the last 5 years \$ 95,325.61

Pension Allowed: 47.70 % 45,470.28

Monthly Payment: 3,789.19

**IV. Separations from Pension Payroll**

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF BIRTH</u>	<u>DATE OF DEATH</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
32964	Bartley, Egbert	08/31/1923	01/15/2010	\$ 243.81	MERF
065323	Brightman, Josephine	03/18/1925	01/20/2010	338.99	MERF
134040	Contessa, Doris	11/09/1929	01/17/2010	213.92	MERF
268283	Frazier, Margaret	07/10/1918	01/25/2010	436.67	MERF
940558	Hartzell, Robert	03/24/1947	01/16/2010	5,435.30	MERF
577588	Orsini, James	05/28/1924	01/18/2010	1,543.32	MERF
577821	O'Shea, Sarah	07/12/1916	07/03/2009	178.41	MERF
598860	Poch, Ann	01/14/1915	01/26/2010	504.93	RAF
682660	Skahill, Margaret	10/16/1915	01/23/2010	983.36	PBF
775762	Williams, Juanita	01/24/1919	01/11/2010	300.81	MERF

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**V. Request for Refunds of Pension Contributions**

<u>NAME</u>	<u>AMOUNT</u>
Maldonado, Adelaida	\$ 6,703.84
Padilla, Sara	4,334.32
Rodriguez, Elizabeth	6,745.37
Turner, Arthur	2,836.71

None of the above members is vested, or, if vested, he or she has been informed of, and has waived, his or her rights to a vested benefit in lieu of a contribution refund.

The amounts shown above do not include interest accrued after 2002.