

PENSION COMMISSION  
City Conference Room  
260 Constitution Plaza  
Friday, January 23, 2009  
8:00 a.m.

AGENDA

**PENSION ADMINISTRATION**

**I. Review of Minutes of the Meeting of December 19, 2008**

**II. Survivor Benefits**

<u>NAME</u>	<u>FUND</u>
Beckford, Kenneth	MERF
Hammonds, Gary	MERF
Rowin, Isabel	MERF

**III. Regular Retirements**

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Boisvert, Karen	HPU	Service	24	48
Carter Jr., Frank	Local 760	Service	27	50
Comstock, Susan	HMEA	Service	21	61
Howell, Micheal	HMEA	Service	14	62
Jackson, Martha	CHPEA	Service	20	58
Larson, Alvin	BOE Nonunion	Vested Service	11	62
Pagliarello, Salvatore	Local 760	Service	31	51
Rivera, Hector	Local 82	Service	10	73
Saavedra, Milton	HPU	Service	24	47
Sierra, Maureen	HMEA	Service	22	44
Stellmacher, Anita	Local 2221	Vested Early	15	59
Turansky, Gregory	Local 78	Vested Early	20	57

**IV. Terminated Vested – Request to Vest Benefits**

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Lazu, Edward	NonUnion	Vested Service	12	45

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- V. Pension Benefit Adjustments**
  - A. Sick Exchange Adjustment**
  - B. Section 415(m) Excess Benefit Adjustments**
  
- VI. Separations from Pension Payroll**
  
- VII. Requests for Refunds of Contributions**
  
- VIII. Service Purchases**
  
- IX. Qualified Domestic Relations Orders**
  - A. John Bazzano v. Rosalia Zocco**
  
- X. Consideration of Report on Section 457 Deferred Compensation Quarterly Status**
  
- XI. Consideration of Report on Automatic Pension Adjustments for FRF and PBF**
  
- XII. Recommendation on Pension Commission Personnel Actions**
  
- XIII. Recommendation on Promissory Note Interest Rates**
  
- XIV. Other Business**

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**PENSION DATA**

**II. Survivor Benefits**

Beckford, Kenneth, survivor of the late Ozella Beckford, member of the Municipal Employees' Retirement Fund (MERF) who died October 23, 2008 (Survivor benefits under the MERF; Emp. #S036579/980150)

Effective Date: November 1, 2008  
Annual Allowance: \$ 3,133.56  
Monthly Allowance: 261.13

Hammonds, Gary, survivor of the late Nancy Hammonds, member of the Municipal Employees' Retirement Fund (MERF) who died November 30, 2008 (Survivor benefits under the MERF; Emp. #S940006/980152)

Effective Date: December 1, 2008  
Annual Allowance: \$ 16,076.64  
Monthly Allowance: 1,339.72

Rowin, Isabel, survivor of the late Edwin Rowin, member of the Police Benefit Fund (PBF) who died December 18, 2008 (Survivor benefits under the MERF; Emp. #S717797/980151)

Effective Date: January 1, 2009  
Annual Allowance: \$ 22,103.28  
Monthly Allowance: 1,841.94

**III. Regular Retirements**

AMOUNT

Boisvert, Karen  
Emp. # 941414/990092  
Union: HPU  
Date of Birth: June 19, 1960

	Years	Months	Days
Term of Service (including Sick Exchange):	24	0	0
Sick Exchange:	4	0	0
Grounds: <u>Service</u>			
Effective Date: <u>January 13, 2009</u>			
Average Salary: <u>Highest 3 out of last 5 years</u>			<u>\$ 118,056.31</u>
Pension Allowed: <u>63.00 %</u>			<u>74,375.52</u>
Monthly Payment:			<u>6,197.96</u>

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**III. Regular Retirements (continued)**

AMOUNT

Carter Jr., Frank

Emp. # 940310/990099

Union: Local 760

Date of Birth: July 2, 1958

	Years	Months	Days
Term of Service (including Sick Exchange):	27	0	0
Sick Exchange:	4	0	0
Grounds: Service			
Effective Date: January 14, 2009			
Average Salary: Final Rate of Pay			\$ 83,650.94
Pension Allowed: 74.40 %			62,236.32
Monthly Payment:			5,186.36

Comstock, Susan

Emp. # 941402/990096

Union: HMEA

Date of Birth: March 25, 1947

	Years	Months	Days
Term of Service (including Sick Exchange):	21	0	0
Sick Exchange:	4	0	0
Grounds: Service			
Effective Date: January 27, 2009			
Average Salary: Highest 2 out of last 5 years			\$ 68,176.18
Pension Allowed: 56.75 %			38,690.04
Monthly Payment:			3,224.17

Howell, Micheal

Emp. # 942703/990097

Union: HMEA

Date of Birth: September 29, 1946

	Years	Months	Days
Term of Service (including Sick Exchange):	14	0	0
Sick Exchange:	4	0	0
Grounds: Service			
Effective Date: January 1, 2009			
Average Salary: Highest 2 out of last 5 years			\$ 65,899.19
Pension Allowed: 37.50 %			24,712.20
Monthly Payment:			2,059.35

**III. Regular Retirements (continued)**

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AMOUNT

Jackson, Martha

Emp. # 941375/990093

Union: CHPEA

Date of Birth: October 1, 1950

	Years	Months	Days
Term of Service (including Sick Exchange):	20	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	January 23, 2009		
Average Salary:	Highest 2 out of last 5 years		\$ 56,046.91
Pension Allowed:	50.00 %		28,023.48
Monthly Payment:	2,335.29		

Larson, Alvin

Emp. # 901159

Union: BOE Nonunion

Date of Birth: April 30, 1946

	Years	Months	Days
Term of Service (including Sick Exchange):	11	0	0
Sick Exchange:	0	0	0
Grounds:	Vested Service		
Termination Date:	September 30, 1996		
Effective Date:	May 1, 2006		
Average Salary:	Highest 5 out of last 10 years		\$ 46,687.74
Pension Allowed:	22.00 %		10,271.28
Monthly Payment:	855.94		

Pagliarello, Salvatore

Emp. # 581003/990095

Union: Local 760

Date of Birth: August 1, 1957

	Years	Months	Days
Term of Service (including Sick Exchange):	31	4	24
Sick Exchange:	4	4	24
Grounds:	Service		
Effective Date:	January 13, 2009		
Average Salary:	Final Rate of Pay		\$ 81,195.50
Pension Allowed:	85.00 %		69,016.20
Monthly Payment:	5,751.35		

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**III. Regular Retirements (continued)**

AMOUNT

Rivera, Hector

Emp. # 910928/990090

Union: Local 82

Date of Birth: October 6, 1934

	Years	Months	Days
Term of Service (including Sick Exchange):	10	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	September 2, 2008		
Average Salary:	Highest 3 out of last 5 years		\$ 42,568.38
Pension Allowed:	25.00 %		10,642.08
Monthly Payment:	886.84		

Saavedra, Milton

Emp. # 941420/990091

Union: HPU

Date of Birth: October 9, 1961

	Years	Months	Days
Term of Service (including Sick Exchange):	24	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	December 28, 2008		
Average Salary:	Highest 3 out of last 5 years		\$ 112,860.06
Pension Allowed:	63.00 %		71,101.80
Monthly Payment:	5,925.15		

Sierra, Maureen

Emp. # 588249/990094

Union: HMEA

Date of Birth: January 28, 1964

	Years	Months	Days
Term of Service (including Sick Exchange):	22	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	January 23, 2009		
Average Salary:	Highest 2 out of last 5 years		\$ 68,570.33
Pension Allowed:	60.50 %		41,485.08
Monthly Payment:	3,457.09		

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**III. Regular Retirements (continued)**

AMOUNT

Stellmacher, Anita

Emp. # 906481/990098`

Union: Local 2221

Date of Birth: May 4, 1949

	Years	Months	Days
Term of Service (including Sick Exchange):	15	0	0
Sick Exchange:	0	0	0
Grounds:	Vested Early		
Effective Date:	January 15, 2009		
Termination Date:	June 30, 2008		
Average Salary:	Highest 3 out of last 5 years		\$ 25,522.81
Pension Allowed:			
Unreduced Pension:	37.50 %		\$ 9,571.08
Early Reduction Factor:	4.00 % for each full year prior to age 60		0.00 %
Reduced Pension:			\$ 9,571.08
Monthly Payment:			797.59

Turansky, George

Emp. # 737992/990088

Union: Local 78

Date of Birth: May 9, 1951

	Years	Months	Days
Term of Service (including Sick Exchange):	20	0	0
Sick Exchange:	0	0	0
Grounds:	Vested Early		
Effective Date:	January 1, 2009		
Termination Date:	October 29, 1995		
Average Salary:	Highest 5 out of last 10 years		\$ 62,971.23
Pension Allowed:			
Unreduced Pension:	40.00 %		\$ 25,188.49
Early Reduction Factor:	4.00 % for each full year prior to age 60		8.00 %
Reduced Pension:			\$ 23,173.41
Monthly Payment:			1,931.12

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**IV. Terminated Vested – Request to Vest Benefits**

AMOUNT

Lazu, Edward

Emp. # 942642

Union: NonUnion

Date of Birth: March 28, 1963

Date of Termination: December 24, 2008

Term of Service: 12 years

Grounds: Vested Service

Normal Retirement Date: March 29, 2023 (Age 60)

Average Salary: Highest 2 out of the last 5 years \$ 96,400.17

Pension Allowed: 30.00% 28,920.00

Monthly Payment: 2,410.00

**V. Pension Benefit Adjustments**

**A. Tager, Susan**

Emp. #990087

From: \$ 3,493.78

To: 3,635.66

Reason: Susan Tager's termination form was revised to reflect two years of sick exchange instead of one year of sick exchange. The sick exchange adjustment increased Ms. Tager's pension, which was effective November 26, 2008, and resulted in a retroactive payment of \$ 165.52.

**B. Section 415(m) Excess Benefit Adjustments**

The following pension benefit adjustments are due to the annual change in the Section 415(m) limits, as adjusted by the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA). These limits are subject to change each calendar year and are applicable to MERF benefits as of each January 1<sup>st</sup>. The Section 415(m) Excess benefit is paid from the City's General Fund.

<u>Emp#</u>	<u>Name</u>		<u>From</u>	<u>To</u>
980062	Collins, Michael	MERF	\$ 4,366.50	\$ 4,597.34
940348		415 Excess	<u>946.60</u>	<u>715.76</u>
		Total	\$ 5,313.10	\$ 5,313.10

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**B. Section 415(m) Excess Benefit Adjustments (continued)**

<u>Emp#</u>	<u>Name</u>		<u>From</u>	<u>To</u>
980052	Kee Borges, Sandra	MERF	\$ 4,742.95	\$ 4,995.28
389218		415 Excess	<u>1,571.58</u>	<u>1,319.25</u>
		Total	\$ 6,314.53	\$ 6,314.53
980073	Kinsella, Stephen	MERF	\$ 5,209.09	\$ 5,222.05
941961		415 Excess	<u>12.96</u>	<u>0.00</u>
		Total	\$ 5,222.05	\$ 5,222.05
980063	Trujillo, Alexander	MERF	\$ 3,869.99	\$ 4,073.41
940538		415 Excess	<u>433.39</u>	<u>229.97</u>
		Total	\$ 4,303.38	\$ 4,303.38
980060	Vasquezna, Michael	MERF	\$ 6,207.21	\$ 6,526.04
745670		415 Excess	<u>1,708.84</u>	<u>1,390.01</u>
		Total	\$ 7,916.05	\$ 7,916.05

**VI. Separations from Pension Payroll**

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF BIRTH</u>	<u>DATE OF DEATH</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
079308	Burns, John R.	05/26/1927	12/08/2008	\$ 3,023.93	MERF
125903	Collins, Sarah	11/03/1933	12/28/2008	1,175.51	MERF
244643	Fenimore, Alfred	07/29/1937	12/22/2008	1,814.82	MERF
249068	Fiorey, Nancy	06/14/1928	10/14/2008	1,232.45	MERF
372560	Johnson, Calvin	09/28/1927	10/10/2008	806.54	MERF
027553	McKenney, Freddie	12/12/1943	11/27/2008	1,405.14	MERF
595152	Pietrycha, Leona	01/30/1929	09/30/2008	201.83	MERF
717797	Rowin, Edwin	03/29/1922	12/18/2008	1,841.94	PBF
680354	Sinisgalli, Maria	05/06/1968	12/12/2008	1,296.46	MERF

**VI. Separations from Pension Payroll (continued)**

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The pension for the following individuals have been suspended due to the fact that at least two pension payments remain uncashed or were returned as undeliverable and the individuals have not responded to inquiries made by the Pension Unit as to their address and/or status.

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF REMOVAL</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
688584	Davis, Joseph	01/31/2009	\$ 6,462.80	MERF
232149	Elkey, Donald	01/31/2009	1,600.00	MERF
406857	Kieselbach, Patricia	01/31/2009	426.97	MERF
499642	McGarrah, Bertha	01/31/2009	223.43	MERF

**VII. Request for Refunds of Pension Contributions**

<u>NAME</u>	<u>AMOUNT</u>
Allukian, Kristin	\$ 3,736.04
Arrington, Jenny	1,181.61
Cordova, Rosa	7,073.27
Cowell, Eileen	608.49
Delgado, Jennie	3,655.58
Donaldson, Trisha	4,824.68
Fontiveros-Arroyo, Fanny	3,584.30
Gembala, Kristina	12,089.27
Halvey, Anne	693.10
James, Katina	8,143.15
Malignaggi, Enzo *	404.12
Martinez, Adrian	1,076.84
McCollum, Shatoyia	1,690.68
McGriff, Alphonso**	2,800.54
Nemeth, Janos	9,367.69

**VII. Request for Refunds of Pension Contributions (continued)**

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<u>NAME</u>	<u>AMOUNT</u>
Parsons, Ebbie	\$ 5,206.85
Rankins, Velma	6,179.16
Rivera, Ruth	6,990.52
Sailor, Amy	15,787.77
Soto, Nancy	8,551.59

None of the above members is vested, or, if vested, has been informed of, and has waived, his or her rights to a vested benefit in lieu of a contribution refund.

The amounts shown above do not include interest accrued after 2002.

\* Beneficiary of deceased active MERF member Delores Malignaggi

\*\* Beneficiary of deceased active MERF member Ernest McGriff

**VIII. Service Purchases**

**Routine Service Purchases**

The following individuals have requested the purchase of additional pension service under the provisions of the Municipal Code of the City of Hartford, Article I, Division I, Section 2A-8.

<u>NAME</u>	<u>TYPE</u>	<u>AMOUNT</u>			<u>PURCHASE PRICE</u>
		<u>Years</u>	<u>Months</u>	<u>Days</u>	
Santiago, Ernesto	Prior City	8	10	19	\$ 9,658.14
Thames, Darryl	Prior City	3	0	19	16,602.44

**Other Service Purchases**

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Riggs, Orlando

Type of Service:        **Prior City Service**

Amount of Service:    **1 year, 7 months and 12 days**

Purchase Price:        **\$ 3,505.25**

Orlando Riggs was included in the settlement agreement between the Hartford Municipal Employees' Association (HMEA) and the City regarding the transfer of jobs to a new consolidated information services department (MHIS). The settlement agreement was presented at the September 2008 Commission meeting and a copy is attached. Under the agreement Mr. Riggs was awarded back pay and pension credit provided he paid the pension contributions on his back pay. However, prior to receiving his back pay Mr. Riggs was laid off and as a result he elected only to take his back pay and not to pay the employee contributions. Subsequently Mr. Riggs' position was reinstated and Mr. Riggs requested to pay the employee contributions and to receive his pension credit. I recommend that Mr. Riggs be allowed to pay the employee contributions and to receive the pension credit.

**IX.        Qualified Domestic Relations Orders**

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**MERF**

Employee Name: **John Bazzano**  
Alternate Payee Name: **Rosalia Zocco**

Entered into Court Records: **December 5, 2008**  
Benefit Calculation Date: **April 23, 2008**

		<u>Percentage</u>	<u>Dollar Amount</u>
Benefit Assigned to Alternate Payee:	Monthly:	40.00 %	\$ 569.69
Pension Contributions Assigned:	Pre-Tax:	40.00 %	9,584.42
	Post-Tax:	40.00 %	674.48
	Interest:	40.00 %	764.77

Alternate Payee Retirement Date: **September 12, 2018**

Comments: The Pension Unit has received a properly executed Qualified Domestic Relations order (QDRO) relating to the above case.

It is my recommendation that the Commission approve the pending QDRO with respect to the MERF with benefits assigned as indicated above.