

PENSION COMMISSION  
City Conference Room  
260 Constitution Plaza  
Friday, June 26, 2009  
8:00 a.m.

AGENDA

**PENSION ADMINISTRATION**

**I. Review of Minutes of the Meeting of [May 26, 2009](#)**

**II. Regular Retirements**

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Castagna, Mark	HPU	Service	26	41
Miser, Martha	Non-Union	Vested Early	12	56
Morrison III, Thomas	Non-Union	Vested Early	10	56
Shirley, Dorothy	HMEA	Service	26	56
Silbermann, Steven	HMEA	Service	28	55
Tuller, John	HMEA	Service	13	65

**III. Terminated Vested – Request to Vest Benefits**

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Surgeon, Shirley	Non-Union	Vested Service	11	53
Ward, Jean	Non-Union	Special 15 Year	23	54

**IV. Pension Benefit Adjustments**

**V. Separations from Pension Payroll**

**VI. Requests for Refunds of Contributions**

**VII. Qualified Domestic Relations Orders**

**A. QDRO 09-05**

**MERF**

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- VIII. Request to Extend Term of Promissory Note**
  
- IX. Revised MERF Budget for Fiscal Year 2009-2010**
  
- X. Report on Non-Union Concessions**
  
- XI. Other Business**

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**PENSION DATA**

**II. Regular Retirements**

AMOUNT

Castagna, Mark

Emp. # 940805 / 990150

Union: HPU

Date of Birth: April 20, 1968

	Years	Months	Days
Term of Service (including Sick Exchange):	26	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	May 30, 2009		
Average Salary:	Highest 3 out of last 5 years		\$ 122,611.22
Pension Allowed:	68.00 % ( less QDRO)		72,391.68
Monthly Payment:	6,032.64		

Miser, Martha

Emp. # 269786 / 990148

Union: Non-Union

Date of Birth: June 22, 1953

	Years	Months	Days
Term of Service (including Sick Exchange):	12	0	0
Sick Exchange:	0	0	0
Grounds:	Vested Early		
Effective Date:	June 23, 2009		
Termination Date:	December 20, 1989		
Average Salary:	Highest 2 out of last 5 years		\$ 71,157.24
Pension Allowed:			
Unreduced Pension:	24.00 %		\$ 17,077.74
Early Reduction Factor:	4.00 % for each year prior to age 60		12.00 %
Reduced Pension:			\$ 15,028.41
Monthly Payment:	1,252.37		

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**II. Regular Retirements (continued)**

AMOUNT

Morrison III, Thomas

Emp. # 944664 / 990146

Union: Non-Union

Date of Birth: June 3, 1953

	Years	Months	Days
Term of Service (including Sick Exchange):	10	0	0
Sick Exchange:	4	0	0
Grounds:	Vested Early		
Effective Date:	June 5, 2009		
Termination Date:	April 21, 2009		
Average Salary:	Highest 2 out of last 5 years		\$ 120,774.17
Pension Allowed:			
Unreduced Pension:	25.00 %		\$ 30,193.56
Early Reduction Factor:	4.00 % for each year prior to age 60	12.00 %	
Reduced Pension:			\$ 26,570.28
Monthly Payment:			2,214.19

Shirley, Dorothy\*

Emp. # 676381 / 990145

Union: HMEA

Date of Birth: June 1 , 1952

	Years	Months	Days
Term of Service (including Sick Exchange):	26	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	April 25, 2009		
Average Salary:	Highest 2 out of last 5 years		\$ 91,267.14
Pension Allowed:	70.00 %		63,887.04
Monthly Payment:			5,323.92

Silbermann, Steven

Emp. # 678465 / 990147

Union: HMEA

Date of Birth: May 4, 1954

	Years	Months	Days
Term of Service (including Sick Exchange):	28	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	May 15, 2009		
Average Salary:	Highest 2 out of last 5 years		\$ 62,510.20
Pension Allowed:	70.00 %		43,757.16
Monthly Payment:			3,646.43

**II. Regular Retirements (continued)**

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AMOUNT

Tuller, John

Emp. # 943762 / 990149

Union: HMEA

Date of Birth: May 9, 1943

	Years	Months	Days
Term of Service (including Sick Exchange):	13	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	December 12, 2008		
Average Salary:	Highest 2 out of last 5 years		\$ 74,988.02
Pension Allowed:	34.75 %		26,058.36
Monthly Payment:	2,171.53		

\* This benefit is being presented for ratification. The first payment was made in **May 2009**.

**III. Terminated Vested – Request to Vest Benefits**

AMOUNT

Surgeon, Shirley

Emp. # 942874

Union: Non-Union

Date of Birth: September 9, 1955

Date of Termination: May 22, 2009

Term of Service: 11 years

Grounds: Vested Service

Normal Retirement Date: September 10, 2015 (age 60)

Average Salary: Highest 2 out of the last 5 years \$ 80,586.46

Pension Allowed: 27.50 % 22,161.24

Monthly Payment: 1,846.77

Ward, Jean

Emp. # 941451

Union: Non-Union

Date of Birth: September 21, 1954

Date of Termination: June 3, 2009

Term of Service: 23 years

Grounds: Special 15 Year

Normal Retirement Date: December 25, 2009

Average Salary: Highest 2 out of the last 5 years \$ 71,439.85

Pension Allowed: 57.50 % 41,077.92

Monthly Payment: 3,423.16

**IV. Pension Benefit Adjustments**

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Camilleri Jr., Anthony  
Emp. #085750

From: \$ 3,899.08  
To: 4,626.19

Reason: Recently the City of Hartford and Workers' Compensation reached a settlement with Anthony Camilleri to reclassify his sick time that he used from June 2000 through July 2001 as Workers' Compensation. As a result Mr. Camilleri was awarded four years of sick exchange at retirement, which increases his disability retirement benefit and will entitle him to receive a retroactive payment of \$57,105.74 back to his retirement date of August 1, 2002.

**V. Separations from Pension Payroll**

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF BIRTH</u>	<u>DATE OF DEATH</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
759376	Alston, Kenneth	04/01/1950	05/07/2009	\$1,420.83	MERF
024465	Baio, Dominic	05/28/1931	05/08/2009	1,441.66	MERF
141283	Cosker, John	01/17/1936	05/12/2009	417.38	MERF
182486	DeMaio, Anthony	09/25/1921	05/13/2009	1,436.97	PBF
187569	DePaolo, Antoinette	03/11/1924	05/20/2009	974.66	MERF
248762	Finn, Mary C.	06/17/1912	04/29/2009	761.78	RAF
286819	Gilbert, Roland	01/30/1925	02/12/2009	92.92	MERF
312835	Guerard, Omer	06/02/1917	05/25/2009	617.71	MERF
574385	O'Leary, Arline	09/26/1921	05/03/2009	676.18	FRF
632082	Roche, John	06/11/1924	05/16/2009	1,419.72	MERF
652726	Saulnier, Anna M.	03/22/1921	05/02/2009	782.25	MERF
657247	Schiavone, Constance	11/20/1915	05/12/2009	652.89	PBF
691321	Sodafsky, Lillian	08/27/1912	05/07/2009	207.89	MERF

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**V. Separations from Pension Payroll (continued)**

The pension for the following individual has been suspended due to the fact that at least two pension payments were returned as undeliverable and the individual has not responded to inquiries made by the Pension Unit as to her address and/or status.

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF REMOVAL</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
499642	McGarrah, Bertha	06/01/2009	\$ 223.43	MERF

**VI. Request for Refunds of Pension Contributions**

<u>NAME</u>	<u>AMOUNT</u>
Algarin, Aida	\$ 8,077.38
Anas'san, Bessy	3,494.89
Basile, Barbara Ann	2,520.70
Marshall, Dennis	762.89
Tutein, Tisha *	693.70

None of the above members is vested, or, if vested, has been informed of, and has waived, his or her rights to a vested benefit in lieu of a contribution refund.

\* Beneficiary of deceased active MERF member Eleanore L. Davila

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**VII. Qualified Domestic Relations Orders**

**MERF**

QDRO: 09-05

Entered into Court Records: May 28, 2009

Benefit Calculation Date: December 5, 2008

		<u>Percentage</u>	<u>Dollar Amount</u>
Benefit Assigned to Alternate Payee:	Monthly:	25.00 %	\$ 926.49
Pension Contributions Assigned:	Pre-Tax:	25.00 %	0.00
	Post-Tax:	25.00 %	0.00
	Interest:	25.00 %	0.00

Alternate Payee Retirement Date: July 1, 2009

Comments: The Pension Unit has received a properly executed Qualified Domestic Relations order (QDRO) relating to the above case.

It is my recommendation that the Commission approve the pending QDRO with respect to the MERF with benefits assigned as indicated above and also approve payment to the Alternate Payee effective no earlier than July 1, 2009 and subject to receipt of a properly executed *Application for Pension*.

**VIII. Request to Extend Term of Promissory Note**

The Pension Unit has received a request from JaLynn Adams-White to extend the term of her promissory note until April 30, 2012.

Ms. Adams-White defaulted on her promissory note on April 30, 2009. At that time she was unable to pay the note due to financial hardship resulting from her husband's unexpected medical expenses.

- ❑ The note was issued with respect to Ms. Adams-White's request to purchase her CMERS service.
- ❑ The CMERS contributions were transferred to the MERF on August 31, 2004.
- ❑ The full payment due, including interest is approximately \$ 23,400 as of June 30, 2009.

**VIII. Request to Extend Term of Promissory Note (continued)**

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Ms. Adams-White believes she will be able to obtain the balance, plus the additional interest that will accrue, within the next thirty-six months.

Previously the Commission has only extended the term of the promissory notes for one year. Extending the term of her note for three additional years would be setting a new precedent. If the term of the note is extended I also recommend that interest on the extended note be based on the Treasury Bill rate schedule. The new prime rate schedule only applies to new promissory notes.