

PENSION COMMISSION
City Conference Room
260 Constitution Plaza
Friday, June 24, 2011
8:00 a.m.

AGENDA

PENSION ADMINISTRATION

I. Review of Minutes of the Meeting of May 27, 2011

II. Survivor Benefits

<u>NAME</u>	<u>FUND</u>
Lo'Stimolo, Elizabeth	MERF

III. Regular Retirements

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Gervais, Katherine	BOE Non-Union	Service	32	56
Hammick, Paul	HPU	Service	25	43
Hart, Kevin	HPU	Service	25	50
Marshall, Laura	Local 1018C	Service	22	66

IV. Terminated Vested – Request to Vest Benefits

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
King, Shirley	Local 82	Vested Service	11	40

V. Pension Benefit Adjustments

VI. Separations from Pension Payroll

VII. Requests for Refunds of Contributions

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VIII. Service Purchases

IX. Consideration of Request to Extend Term of Promissory Note

X. Qualified Domestic Relations Orders

A. 11-06

XI. Other Business

XII. Disability Retirements

Benefit Approvals

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Lawrence, Brenda	Local 2221	Non-Service Connected Total Disability	16	54

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PENSION DATA

II. Survivor Benefits

Lo'Stimolo, Elizabeth, survivor of the late Anthony Lo'Stimolo, member of the Municipal Employees' Retirement Fund (MERF) who died April 5, 2011 (Survivor benefits under the MERF; Emp. #S453862 / 980213)

Effective Date: May 1, 2011
 Annual Allowance: \$ 10,395.60
 Monthly Allowance: 866.30

III. Regular Retirements

AMOUNT

Gervais, Katherine
 Emp. # 490318 / 990370
 Union: BOE Non-Union

	Years	Months	Days
Term of Service (including Sick Exchange):	32	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	June 16, 2011		
Average Salary:	Highest 5 out of last 10 years		\$ 71,354.33
	Final Base Pay		72,947.00
Pension Allowed:	64.00 %		45,666.72
Monthly Payment:	3,805.56		

Hammick, Paul
 Emp. # 941738 / 990373
 Union: HPU

	Years	Months	Days
Term of Service (including Sick Exchange):	25	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	June 2, 2011		
Average Salary:	Highest 3 out of last 5 years		\$ 107,271.35
	Final Base Pay		111,431.00
Pension Allowed:	66.00 %		70,799.04
Monthly Payment:	5,899.92		

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III. Regular Retirements (continued)

AMOUNT

Hart, Kevin

Emp. # 941739 / 990371

Union: HPU

	Years	Months	Days
Term of Service (including Sick Exchange):	25	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	May 8, 2011		
Average Salary:	Highest 3 out of last 5 years		\$ 84,712.90
	Final Base Pay		62,556.00
Pension Allowed:	66.00 %		55,910.52
Monthly Payment:	4,659.21		

Marshall, Laura

Emp. # 903690 / 990374

Union: Local 1018C

	Years	Months	Days
Term of Service (including Sick Exchange):	22	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	June 1, 2011		
Average Salary:	Highest 5 out of last 10 years		\$ 43,627.14
	Final Base Pay		44,820.00
Pension Allowed:	44.00 %		19,195.92
Monthly Payment:	1,599.66		

IV. Terminated Vested – Request to Vest Benefits

AMOUNT

King, Shirley

Emp. # 903600

Union: Local 82

Date of Termination: July 11, 2000

Term of Service: 11 years

Grounds: Vested Service

Normal Retirement Date: January 31, 2020 (Age 60)

Average Salary: Highest 5 out of the last 10 years \$ 55,323.76

Final Base Pay 56,179.24

Pension Allowed: 22.00 % 12,171.24

Monthly Payment: 1,014.27

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V. Pension Benefit Adjustments

1.

Fothergill, Jesselyn
Emp. #940180 / 990367

From: \$ 942.74
To: 0.00

Reason: The applicant terminated from the City in March 2011, submitted her retirement application and was approved as a May 2011 retirement by the Commission. However, Ms. Fothergill intended to defer her retirement until May 2013 (age 59). The Pension Unit stopped payment on the May 2011 and subsequent checks. Ms. Fothergill will resubmit her retirement application in May 2013.

2.

<u>ID#</u>	<u>NAME</u>	<u>CURRENT MONTHLY PENSION</u>	<u>ADJUSTED MONTHLY PENSION</u>	<u>RETROACTIVE PAYMENT</u>
453332	Lopez, Librada	\$ 155.00	\$ 185.16	\$ 19,823.59
484288	Martocchio, Benjamin	2,342.52	2,536.74	29,411.16
581615	Pappas, Joanne	1,153.05	1,259.84	17,100.47
589616	Perry, Nancye	4,115.45	4,426.92	44,629.93
637521	Roseen, Lester	1,932.41	2,130.67	33,335.23

Reason: When these individuals were set up on the COLA file, they were marked as having contributed to Social Security when, in fact, they never did. A retroactive payment, including interest, is due back to the effective date of the first COLA.

VI. Separations from Pension Payroll

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF DEATH</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
051802	Bockus, Gordon	04/29/2011	\$ 1,293.70	MERF
S207366	D'Onofrio, Helen	05/24/2011	608.97	FRF
396648	Kelly, Hortense Ann	05/18/2011	563.21	BOE
610208	Pustello, Margaret	04/20/2011	763.94	BOE-RAF

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VI. Separations from Pension Payroll (continued)

The pension for the following individual has been suspended due to the fact that at least two pension payments remain uncashed or were returned as undeliverable and the individual has not responded to inquiries made by the Pension Unit as to his address and/or status.

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF REMOVAL</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
100072	Castillo, Carlos	06/01/2011	\$ 212.58	MERF

VII. Request for Refunds of Pension Contributions

<u>NAME</u>	<u>AMOUNT</u>
Bernardo, Anthony	\$ 16,283.41
Hall, Derrick *	214.61
Holman, Sybil	2,645.77
McGrane, John	8,328.62
Palmieri, John	29,126.58
Russell, Chantel	2,616.58
Sanchez, Gloria	4,924.54
Somoskey, Corey	10,906.47

None of the above members is vested, or, if vested, he or she has been informed of, and has waived, his or her rights to a vested benefit in lieu of a contribution refund.

The amounts shown above include interest accrued after 2002. Effective with payments in June 2011 interest is included on employee contributions.

* Interest due to the member.

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VIII. Service Purchases

Routine Service Purchases

The following individuals have requested the purchase of additional pension service under the provisions of the Municipal Code of the City of Hartford, Article I, Division I, Section 2A-8.

<u>NAME</u>	<u>TYPE</u>	<u>AMOUNT</u>			<u>PURCHASE PRICE</u>
		<u>Years</u>	<u>Months</u>	<u>Days</u>	
Kilkenny, Kieran *	CMERS	14	2	20	\$ 39,268.35
Vasquez, Yordano **	CMERS	3	9	18	3,432.37

* This individual has completed his service purchase.

** This individual has signed a promissory note.

IX. Request to Extend Term of Promissory Note

The Pension Unit has received a request from Malachai Williams to extend the term of his promissory note for seven months to December 31, 2011.

Mr. Williams has encountered financial hardship and could not obtain the full amount that was due on May 31, 2011, the extended payment date of his current promissory note.

- ❑ The note was issued with respect to Mr. Williams' request to purchase his CMERS service effective May 31, 2005.
- ❑ The principal amount of the promissory note was \$ 17,167.97 and he has paid \$9,000 toward the note. The current outstanding balance is \$11,237.50.
- ❑ In May 2010 Mr. Williams was granted a one year extension on his note to May 31, 2011 by the Commission.

Mr. Williams currently has \$6,200 in his deferred compensation plan which he will transfer toward his service purchase. He intends to set up payroll deduction for the remaining balance.

The Commission has not previously granted a second extension on a promissory note.

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X. Qualified Domestic Relations Orders

MERF

QDRO: 11-06
Entered into Court Records: June 6, 2011
Benefit Calculation Date: June 6, 2011

		<u>Percentage</u>	<u>Dollar Amount</u>
Benefit Assigned to Alternate Payee:	Monthly:	50.00 %	\$ 3,021.99
Pension Contributions Assigned:	Pre-Tax:	50.00 %	0.00
	Post-Tax:	50.00 %	0.00
	Interest:	50.00 %	0.00

Alternate Payee Retirement Date: July 1, 2011

Comments: The Pension Unit has received a properly executed Qualified Domestic Relations order (QDRO) relating to the above case.

It is my recommendation that the Commission approve the pending QDRO with respect to the MERF with benefits assigned as indicated above and also approve payment to the Alternate Payee effective no earlier than July 1, 2011 and subject to receipt of a properly executed *Application for Pension*.

XII. Disability Retirements

AMOUNT

Lawrence, Brenda
Emp. # 908881 / 990372
Union: Local 2221

	Years	Months	Days
Term of Service (including Sick Exchange):	16	0	0
Sick Exchange:	0	0	0
Grounds:	Non-Service Connected Total Disability		
Disability Approved:	May 27, 2011		
Effective Date:	May 2, 2011		
Average Salary:	Last 10 years		\$ 24,037.33
	Final Base Pay		27,827.00
Pension Allowed:	40.00%		9,614.88
Monthly Payment:	801.24		