

PENSION COMMISSION
Pension Conference Room
250 Constitution Plaza
Friday, October 31, 2008
8:00 a.m.

AGENDA

PENSION ADMINISTRATION

I. Review of Minutes of the Meeting of [September 26, 2008](#)

II. Regular Retirements

| <u>NAME</u> | <u>UNION</u> | <u>QUALIFICATION</u> | <u>YEARS</u> | <u>AGE</u> |
|----------------------|----------------|----------------------|--------------|------------|
| Bougie, Pamela | Local 1018 A/B | Early | 13 | 55 |
| Brown, Amy | Local 2221 | Early | 13 | 58 |
| Brown, Margaret | HMEA | Service | 26 | 51 |
| Morales Jr., Antonio | HMEA | Service | 26 | 60 |
| Negron, Justa | Local 2221 | Service | 28 | 60 |
| Richardson, Lillie | Non-Union | Special 15-Year | 20 | 56 |
| Sullivan, Elizabeth | Local 1018 A/B | Early | 22 | 55 |

III. Terminated Vested – Request to Vest Benefits

| <u>NAME</u> | <u>UNION</u> | <u>QUALIFICATION</u> | <u>YEARS</u> | <u>AGE</u> |
|------------------|----------------|----------------------|--------------|------------|
| Bird, Ann | MLA | Special 15 Year | 19 | 51 |
| Cannada, Reesa | Local 82 | Vested Service | 13 | 53 |
| Mullings, Marcia | Local 1018 A/B | Vested Service | 12 | 48 |

IV. Separations from Pension Payroll

V. Requests for Refunds of Contributions

VI. Request for Refund of Contributions for Excess Purchased Service

VII. [Consideration of Report on Section 457 Deferred Compensation Quarterly Status](#)

**Pension Commission
Pension Administration Agenda
October 31, 2008**

VIII. Consideration of Recommendation to Adopt Revised MERF Budget for Fiscal Year 2008-2009

IX. Consideration of Schedule of Regular Pension Commission Meetings For Calendar Year 2009

X. Other Business

**Pension Commission
Pension Administration Agenda
October 31, 2008**

PENSION DATA

II. Regular Retirements

| | | <u>AMOUNT</u> | | |
|--|--------------------------------------|---------------|--------|--------------|
| <u>Bougie, Pamela</u> | | | | |
| Emp. # 902790 | | | | |
| Union: Local 1018 A/B | | | | |
| Date of Birth: | June 4, 1953 | | | |
| | | Years | Months | Days |
| Term of Service (including Sick Exchange): | | 13 | 0 | 0 |
| Sick Exchange: | | 0 | 0 | 0 |
| Grounds: | Early | | | |
| Effective Date: | September 13, 2008 | | | |
| Average Salary: | Highest 3 out of last 5 years | | | \$ 55,201.87 |
| Pension Allowed: | | | | |
| Unreduced Pension: | 32.50 % | | | \$ 17,940.60 |
| Early Reduction Factor: | 4.00 % for each year prior to age 60 | | | 16.00 % |
| Reduced Pension: | | | | \$ 15,070.10 |
| Monthly Payment: | | | | 1,255.84 |

| | | | | |
|--|--------------------------------------|-------|--------|--------------|
| <u>Brown, Amy</u> | | | | |
| Emp. # 908936 | | | | |
| Union: Local 2221 | | | | |
| Date of Birth: | September 2, 1949 | | | |
| | | Years | Months | Days |
| Term of Service (including Sick Exchange): | | 13 | 0 | 0 |
| Sick Exchange: | | 0 | 0 | 0 |
| Grounds: | Early | | | |
| Effective Date: | July 1, 2008 | | | |
| Average Salary: | Highest 3 out of last 5 years | | | \$ 33,042.46 |
| Pension Allowed: | | | | |
| Unreduced Pension: | 32.50% | | | \$ 10,738.80 |
| Early Reduction Factor: | 4.00 % for each year prior to age 60 | | | 4.00 % |
| Reduced Pension: | | | | \$ 10,309.25 |
| Monthly Payment: | | | | 859.10 |

**Pension Commission
Pension Administration Agenda
October 31, 2008**

II. Regular Retirements (continued)

AMOUNT

Brown, Margaret

Emp. # 940263

Union: HMEA

Date of Birth: November 8, 1956

| | Years | Months | Days |
|--|-------------------------------|--------|--------------|
| Term of Service (including Sick Exchange): | 26 | 0 | 0 |
| Sick Exchange: | 3 | 0 | 0 |
| Grounds: | Service | | |
| Effective Date: | October 31, 2008 | | |
| Average Salary: | Highest 2 out of last 5 years | | \$ 76,536.40 |
| Pension Allowed: | 70.00 % | | 53,575.44 |
| Monthly Payment: | 4,464.62 | | |

Morales Jr., Antonio

Emp. # 940498

Union: HMEA

Date of Birth: June 29, 1948

| | Years | Months | Days |
|--|-------------------------------|--------|--------------|
| Term of Service (including Sick Exchange): | 26 | 0 | 0 |
| Sick Exchange: | 3 | 0 | 0 |
| Grounds: | Service | | |
| Effective Date: | October 2, 2008 | | |
| Average Salary: | Highest 2 out of last 5 years | | \$ 70,854.44 |
| Pension Allowed: | 70.00 % | | 49,598.18 |
| Monthly Payment: | 4,133.18 | | |

Negron, Justa

Emp. # 551651

Union: Local 2221

Date of Birth: November 2, 1947

| | Years | Months | Days |
|--|-------------------------------|--------|--------------|
| Term of Service (including Sick Exchange): | 28 | 0 | 0 |
| Sick Exchange: | 0 | 0 | 0 |
| Grounds: | Service | | |
| Effective Date: | July 1, 2008 | | |
| Average Salary: | Highest 3 out of last 5 years | | \$ 29,538.09 |
| Pension Allowed: | 66.00 % | | 19,495.08 |
| Monthly Payment: | 1,624.59 | | |

**Pension Commission
Pension Administration Agenda
October 31, 2008**

II. Regular Retirements (continued)

AMOUNT

Richardson, Lillie

Emp. # 941397
Union: Non-Union
Date of Birth: March 18, 1952

| | Years | Months | Days |
|--|-------------------------------|--------|--------------|
| Term of Service (including Sick Exchange): | 20 | 0 | 0 |
| Sick Exchange: | 1 | 0 | 0 |
| Grounds: | Special 15-Year Retirement | | |
| Effective Date: | October 25, 2008 | | |
| Average Salary: | Highest 2 out of last 5 years | | \$ 54,478.28 |
| Pension Allowed: | 50.00 % | | 27,239.16 |
| Monthly Payment: | 2,269.93 | | |

Sullivan, Elizabeth

Emp. # 901642
Union: Local 1018 A/B
Date of Birth: July 18, 1953

| | Years | Months | Days |
|--|--------------------------------------|--------|--------------|
| Term of Service (including Sick Exchange): | 22 | 0 | 0 |
| Sick Exchange: | 0 | 0 | 0 |
| Grounds: | Early | | |
| Effective Date: | September 3, 2008 | | |
| Average Salary: | Highest 3 out of last 5 years | | \$ 54,997.23 |
| Pension Allowed: | | | |
| Unreduced Pension: | 55.00 % | | \$ 30,248.52 |
| Early Reduction Factor: | 4.00 % for each year prior to age 60 | | 16.00 % |
| Reduced Pension: | \$ 25,408.80 | | |
| Monthly Payment: | 2,117.40 | | |

**Pension Commission
Pension Administration Agenda
October 31, 2008**

III. Terminated Vested – Request to Vest Benefits

AMOUNT

Bird, Ann

| | | |
|-------------------------|-----------------------------------|---------------|
| Emp. # | 942584 | |
| Union: | MLA | |
| Date of Birth: | December 19, 1956 | |
| Date of Termination: | September 19, 2008 | |
| Term of Service: | 19 years | |
| Grounds: | Special 15-Year Retirement | |
| Normal Retirement Date: | February 8, 2013 | |
| Average Salary: | Highest 2 out of the last 5 years | \$ 102,752.54 |
| Pension Allowed: | 47.5% | 48,807.48 |
| Monthly Payment: | | 4,067.29 |

Cannada, Reesa

| | | |
|-------------------------|-----------------------------------|--------------|
| Emp. # | 370452 | |
| Union: | Local 82 | |
| Date of Birth: | September 12, 1954 | |
| Date of Termination: | June 30, 2008 | |
| Term of Service: | 13 years | |
| Grounds: | Vested Service | |
| Normal Retirement Date: | September 13, 2014 | |
| Average Salary: | Highest 3 out of the last 5 years | \$ 48,113.15 |
| Pension Allowed: | 32.50% | 15,636.72 |
| Monthly Payment: | | 1,303.06 |

Mullings, Marcia

| | | |
|-------------------------|-----------------------------------|--------------|
| Emp. # | 910441 | |
| Union: | 1018 A/B | |
| Date of Birth: | November 1, 1959 | |
| Date of Termination: | July 17, 2008 | |
| Term of Service: | 12 years | |
| Grounds: | Vested Service | |
| Normal Retirement Date: | November 2, 2019 | |
| Average Salary: | Highest 3 out of the last 5 years | \$ 60,744.67 |
| Pension Allowed: | 30.00% | 18,223.44 |
| Monthly Payment: | | 1,518.62 |

**Pension Commission
Pension Administration Agenda
October 31, 2008**

IV. Separations from Pension Payroll

| <u>EMPLOYEE NUMBER</u> | <u>NAME</u> | <u>DATE OF BIRTH</u> | <u>DATE OF DEATH</u> | <u>PENSION AMOUNT</u> | <u>PENSION PLAN</u> |
|----------------------------|-------------------|--------------------------|--------------------------|---------------------------|-------------------------|
| 263001 | Forte, Armand | 04/27/1922 | 10/03/2008 | \$ 417.28 | MERF |
| 384720 | Kane, Mary L. | 08/04/1924 | 09/24/2008 | 957.46 | MERF |
| 780554 | Wisneski, Mary T. | 11/01/1927 | 08/04/2008 | 206.18 | MERF |

The pension for the following individual has been reinstated since the Pension Unit has received verification of her address and/or status.

| <u>EMPLOYEE NUMBER</u> | <u>NAME</u> | <u>DATE OF REMOVAL</u> | <u>PENSION AMOUNT</u> | <u>PENSION PLAN</u> |
|----------------------------|---------------|----------------------------|---------------------------|-------------------------|
| 327809 | Hart, Dorothy | 10/01/2007 | \$ 816.27 | FRF |

V. Request for Refunds of Pension Contributions

| <u>NAME</u> | <u>AMOUNT</u> |
|--------------------|---------------|
| Acosta, Jennifer | \$ 147.29 |
| Baker, Janet | 8,801.05 |
| Barrell, Jennifer | 437.11 |
| Colbenson, Paul | 33,703.11 |
| Ellison, Bobby | 6,329.32 |
| Estrada, Maria | 6,662.89 |
| Figuroa, Elizabeth | 767.90 |
| Fleeting, Leah | 694.41 |
| Fleeting, Willie | 18,150.36 |
| Flowers, Tylee | 4,536.22 |
| Freeman, Marsha | 925.06 |
| Garcia, Lucelly | 967.95 |
| Gerena, Maria | 4,995.15 |
| Goodley, Ronnett | 7,552.47 |
| Hayes, Anthony | 8,295.12 |
| Hill, Christina | 702.64 |
| Himely, Madelyn | 207.66 |
| Jernigan, Corey | 3,460.12 |
| Jimenez, Guadalupe | 6,798.31 |
| Joiner, Frankie | 12,197.23 |
| King, Michael | 198.27 |

**Pension Commission
Pension Administration Agenda
October 31, 2008**

V. Request for Refunds of Pension Contributions (continued)

| | |
|--------------------|-------------|
| Lebron, Luz | \$ 5,288.78 |
| Mercieri, Lynn | 6,109.03 |
| Nave, Pauline | 5,912.82 |
| Ortiz, William | 6,379.63 |
| Paulk, Karen* | 135.91 |
| Perez, Myriam | 8,898.71 |
| Reyes, Maria | 1,601.59 |
| Rivera, Cristina | 7,266.97 |
| Rodriguez, David | 9,247.53 |
| Santana, Brunilda | 5,493.31 |
| Van Allen, Kameyia | 3,820.68 |
| Vasquez, Santelmo | 3,479.26 |
| Vicente, Zenaida | 5,288.68 |
| Woods, Tahaira | 1,920.36 |

None of the above members is vested, or, if vested, has been informed of, and has waived, his or her rights to a vested benefit in lieu of a contribution refund.

The amounts shown above do not include interest accrued after 2002.

* Corrections to withdrawals approved previously. Additional contributions due to the member.

VI. Request for Refund of Contributions for Excess Purchased Service

| <u>Name</u> | <u>Amount Due</u> | <u>Service Type</u> |
|------------------|-------------------|---------------------|
| Bird, Ann | \$ 4,282.09 | Qualified Non-City |
| Morales, Antonio | 1,548.15 | Military |