

PENSION COMMISSION  
City Conference Room  
260 Constitution Plaza  
Friday, October 26, 2012  
9:00 a.m.

AGENDA

**PENSION ADMINISTRATION**

**I. Review of Minutes of the Meeting of [September 28, 2012](#)**

**II. Survivor Benefits**

<u>NAME</u>	<u>FUND</u>
Distin, Barbara	MERF
Epps, Elaine	MERF
Kolavage, Daniel	MERF
Zodda, Christine	MERF
Zodda, Mallory	MERF

**III. Regular Retirements**

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Cardinale, Georgia	Local 2221	Early	23	56
Goldbaum, Ruth	Local 1018AB	Service	28	64
James, Diane	SCGA	Service	9	64
Lopez, Michael	HPU	Service	28	45
Wint, Yvonne	HMEA	Service	27	47

**IV. Separations from Pension Payroll**

**V. Requests for Refunds of Contributions**

**VI. Service Purchases**

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**VII. Qualified Domestic Relations Orders**

- A. 12-10
- B. 12-11
- C. 12-12
- D. 12-13

**VIII. Hardship Withdrawal Requests – Deferred Compensation Plan**

- A. 12-09

**IX. Consideration of Report on Section 457 Deferred Compensation Quarterly Status**

**X. Consideration of Proposed Schedule of Regular Pension Commission Meetings for Calendar Year 2013**

**XI. Executive Session to Discuss Personnel Matters**

**XII. Proposal to Change the Personnel Rules**

**XIII. Proposal to Change the Commission By-Laws**

**XIV. Other Business**

**XV. Disability Retirements**

*Applications*

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Barrett, Harry	Local 760	Service Connected Partial	29	49

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**PENSION DATA**

**II. Survivor Benefits**

[Distin, Barbara](#), survivor of the late [Gordon Distin](#), member of the [Municipal Employees' Retirement Fund \(MERF\)](#) who died [August 20, 2012](#) (Survivor benefits under the MERF; Emp. #[S199990 / 980245](#))

Effective Date: [September 1, 2012](#)  
Annual Allowance: \$ 17,420.40  
Monthly Allowance: 1,451.70

[Epps, Elaine](#), survivor of the late [William Epps](#), member of the [Municipal Employees' Retirement Fund \(MERF\)](#) who died [August 26, 2012](#) (Survivor benefits under the MERF; Emp. #[S234052 / 980249](#))

Effective Date: [September 1, 2012](#)  
Annual Allowance: \$ 11,933.04  
Monthly Allowance: 994.42

[Kolavage, Daniel](#), survivor of the late [Marie Kolavage](#), member of the [Municipal Employees' Retirement Fund \(MERF\)](#) who died [May 29, 2012](#) (Survivor benefits under the MERF; Emp. #[S415243 / 980248](#))

Effective Date: [June 1, 2012](#)  
Annual Allowance: \$ 13,871.88  
Monthly Allowance: 1,155.99

[Zodda, Christine](#), survivor of the late [Paul Zodda](#), member of the [Municipal Employees' Retirement Fund \(MERF\)](#) who died [April 4, 2012](#) (Survivor benefits under the MERF; Emp. #[S941764 / 980246](#))

Effective Date: [October 13, 2012](#)  
Annual Allowance: \$ 17,886.72  
Monthly Allowance: 1,490.56

[Zodda, Mallory](#), survivor of the late [Paul Zodda](#), member of the [Municipal Employees' Retirement Fund \(MERF\)](#) who died [April 4, 2012](#) (Survivor benefits under the MERF; Emp. #[B941764 / 980247](#))

Effective Date: [October 13, 2012](#)  
Annual Allowance: \$ 1,200.00  
Monthly Allowance: 100.00

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**III. Regular Retirements**

		<u>AMOUNT</u>		
<u>Cardinale, Georgia</u>				
Emp. # 903601 / 990467				
Union: Local 2221				
		Years	Months	Days
Term of Service (including Sick Exchange):		23	0	0
Sick Exchange:		0	0	0
Grounds:	Early			
Effective Date:	August 25, 2012			
Average Salary:	Highest 3 out of last 5 years			\$ 33,464.88
	Final Base Pay			30,558.00
Pension Allowed:				
Unreduced Pension:	56.00 %			\$ 18,740.28
Early Reduction Factor:	4.00 % for each year prior to age 60			12.00 %
Reduced Pension:				\$ 16,491.48
Monthly Payment:				1,374.29
 <u>Goldbaum, Ruth</u>				
Emp. # 294853 / 990470				
Union: Local 1018AB				
		Years	Months	Days
Term of Service (including Sick Exchange):		28	0	0
Sick Exchange:		0	0	0
Grounds:	Service			
Effective Date:	August 21, 2012			
Average Salary:	Highest 3 out of last 5 years			\$ 75,331.80
	Final Base Pay			77,489.00
Pension Allowed:	70.00 %			52,732.32
Monthly Payment:				4,394.36

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**III. Regular Retirements (continued)**

AMOUNT

James, Diane

Emp. # 944688 / 990472

Union: SCGA

	Years	Months	Days
Term of Service (including Sick Exchange):	9	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	September 8, 2012		
Average Salary:	Highest 5 out of last 10 years		\$ 9,434.27
	Final Base Pay		10,217.00
Average Social Security:			9,237.83
Pension Allowed:	(2.00 % x Average Salary in excess of Average Social Security + 1.00% x Average Social Security) x Service		866.76
Monthly Payment:			72.23

Lopez, Michael

Emp. # 941299 / 990473

Union: HPU

	Years	Months	Days
Term of Service (including Sick Exchange):	28	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	September 23, 2012		
Average Salary:	Highest 3 out of last 5 years		\$ 77,754.65
	Final Base Pay		69,457.00
Pension Allowed:	72.00 %		55,983.36
Monthly Payment:			4,665.28

Wint, Yvonne

Emp. # 941476 / 990471

Union: HMEA

	Years	Months	Days
Term of Service (including Sick Exchange):	27	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	October 12, 2012		
Average Salary:	Highest 2 out of last 5 years		\$ 81,613.28
	Final Base Pay		82,263.00
Pension Allowed:	73.25 %		59,781.72
Monthly Payment:			4,981.81

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**IV. Separations from Pension Payroll**

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF DEATH</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
653640	Braman, Frances	09/13/2012	\$ 362.29	MERF
67288	Broderick, Edna	08/18/2012	287.86	MERF
103749	Chapman, Mary	09/24/2012	542.62	MERF
S104043	Chapman, Mary	09/24/2012	3,354.96	MERF
380008	Joseph, Lawrence	09/30/2012	2,943.05	MERF
S432955	Lavigne, Victoria	09/18/2012	1,523.93	PBF
468908	Mahoney, Nancy	09/16/2012	629.32	BOE RAF
S467405	Mahoney, Nancy	09/16/2012	594.82	CITY-ANN
980240	Moffatt, Maryann	09/07/2012	842.90	PBF
S545938	Murray, Esther	09/17/2012	978.13	MERF
718440	Swanson, Alberta	09/09/2012	757.98	MERF
S753149	Wallace, Jeanette	08/18/2012	983.36	MERF

The pension for the following individual has been reinstated since the Pension Unit has received his disability affidavit.

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF REMOVAL</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
941423	Topping, John	May 1, 2012	\$ 2,578.42	MERF

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**V. Request for Refunds of Pension Contributions**

<u>NAME</u>	<u>AMOUNT</u>
Aldave, Idelisa*	\$ 376.17
Bowsza, Stacey	5,009.63
Chin, Pauline	3,445.22
Davila, Keenan**	708.27
Dixon, Grayon**	708.28
Harris, Antwan	4,673.43
Jernigan, Charisse*	1,983.43
Thornley, Wendy	5,565.72
Tyson, Rondell	21,420.19

None of the above members is vested, or, if vested, he or she has been informed of, and has waived, his or her rights to a vested benefit in lieu of a contribution refund.

The amounts shown above include interest.

\*Additional interest due to member.

\*\* Beneficiary of deceased active MERF member [Eleanore Davila](#)

**VI. Service Purchases**

**Routine Service Purchases**

The following individuals have requested the purchase of additional pension service under the provisions of the Municipal Code of the City of Hartford, Article I, Division I, Section 2A-8.

<u>NAME</u>	<u>TYPE</u>	<u>AMOUNT</u>			<u>PURCHASE PRICE</u>
		<u>Years</u>	<u>Months</u>	<u>Days</u>	
Fish, Jeffrey *	Military	3	8	3	\$ 10,977.18

\* This individual has signed a promissory note.

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**VII. Qualified Domestic Relations Orders**

**MERF**

QDRO: 12-10

Entered into Court Records: September 5, 2012

Benefit Calculation Date: February 8, 2012

		<u>Percentage</u>	<u>Dollar Amount</u>
Benefit Assigned to Alternate Payee:	Monthly:	45.00 %	\$ 872.52
Pension Contributions Assigned:	Pre-Tax:	45.00 %	24,124.15
	Post-Tax:	45.00 %	0.00
	Interest:	45.00 %	0.00

Alternate Payee Retirement Date: July 17, 2020

QDRO: 12-11

Entered into Court Records: September 26, 2012

Benefit Calculation Date: September 26, 2012

		<u>Percentage</u>	<u>Dollar Amount</u>
Benefit Assigned to Alternate Payee:	Monthly:	50.00 %	\$ 2,494.59
Pension Contributions Assigned:	Pre-Tax:	N/A	N/A
	Post-Tax:	N/A	N/A
	Interest:	N/A	N/A

Alternate Payee Retirement Date: November 1, 2012

QDRO: 12-12

Entered into Court Records: October 3, 2012

Benefit Calculation Date: October 3, 2012

		<u>Percentage</u>	<u>Dollar Amount</u>
Benefit Assigned to Alternate Payee:	Monthly:	50.00 %	\$ 3,019.70
Pension Contributions Assigned:	Pre-Tax:	N/A	N/A
	Post-Tax:	N/A	N/A
	Interest:	N/A	N/A

Alternate Payee Retirement Date: November 1, 2012

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**VII. Qualified Domestic Relations Orders (continued)**

Comments: The Pension Unit has received properly executed Qualified Domestic Relations Orders (QDROs) for each of the above cases.

It is my recommendation that the Commission approve the pending QDROs with respect to the MERF with benefits assigned as indicated above and also approve payment to the Alternate Payees for QDROs 12-11 and 12-12 effective no earlier than November 1, 2012 and subject to receipt of a properly executed *Applications for Pension*.

**Section 457 Deferred Compensation Plan**

QDRO: 12-13

Entered into Court Records: October 3, 2012  
Contribution Assignment Date: February 2, 2012

	<u>Percentage</u>	<u>Dollar Amount</u>
Contributions Assigned:	50.00 %	N/A

Comments: It is my recommendation that the Commission approve the pending QDRO with respect to the Deferred Compensation Plan with contributions assigned as indicated above.

**VIII. Hardship Withdrawal Requests**

**Application 12-09**

Reason for Request: Imminent foreclosure on Participant's primary residence

Comments: Participant requested full amount of \$3,927.34. The amount to remedy the foreclosure was \$4,725.74. The participant has two outstanding loans. The participant wanted to continue contributing to the 457; however, we required that he suspend contributions for six months.

Action to be Ratified: This Hardship Withdrawal was granted based on the above discussion. This was also the recommendation of Hartford Life.