

PENSION COMMISSION
City Conference Room
260 Constitution Plaza
Friday, September 24, 2010
8:00 a.m.

AGENDA

PENSION ADMINISTRATION

I. Review of Minutes of the Meeting of July 30, 2010

II. Survivor Benefits

<u>NAME</u>	<u>FUND</u>
Flannery, Patricia	MERF
McCabe, Joseph	MERF

III. Regular Retirements

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Barry, Thomas	Local 760	Service	31	50
Guinazu, Raul	Local 760	Service	32	59
Hanson, Paul	Local 760	Service	31	51
Johnson-Dixon, Deborah	Local 1018C	Early	19	57
Murray, Hazel	CHPEA	Vested Service	11	60
Reynolds, Elizabeth	Local 1018AB	Vested Service	11	56
Sjostedt, Nancy	Local 1018AB	Service	22	61
Spagna, John	HMEA	Service	24	43
Stango, Gary	Non-Union	Early	10	55

IV. Pension Benefit Adjustments

V. Separations from Pension Payroll

VI. Requests for Refunds of Contributions

VII. Service Purchases

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VIII. Qualified Domestic Relations Orders

A. 10-06

IX. Report on Status of Asset/Liability Study with Proposed Project Timeline

X. Other Business

XI. Disability Retirements

Appeal

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Bermudez, Ramon	HPU	Service Connected Permanent Partial	27	46

Benefit Approvals

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Francis, Craig	HPU	Service Connected Permanent Partial	12	37
Kureczka, Richard	Local 760	Service Connected Permanent Partial	31	53

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PENSION DATA

II. Survivor Benefits

Patricia Flannery, survivor of the late John Flannery, member of the Municipal Employees' Retirement Fund (MERF) who died August 7, 2010 (Survivor benefits under the MERF; Emp. #S255335 / 980192)

Effective Date: **September 1, 2010**
 Annual Allowance: **\$ 25,054.68**
 Monthly Allowance: **2,087.89**

Joseph, McCabe *, survivor of the late Doreen McCabe, member of the Municipal Employees' Retirement Fund (MERF) who died June 11, 2008 (Survivor benefits under the MERF; Emp. #S855359 / 980191)

Effective Date: **August 1, 2010**
 Annual Allowance: **\$ 4,714.68**
 Monthly Allowance: **392.89**

* These benefits are being presented for ratification. The first payments were made in **August 2010**.

III. Regular Retirements

AMOUNT

Barry, Thomas*
 Emp. # 029874 / 990273
 Union: **Local 760**

	Years	Months	Days
Term of Service (including Sick Exchange):	31	2	12
Sick Exchange:	5	2	12
Grounds:	Service		
Effective Date:	July 18, 2010		
Average Salary:	Final Base Pay		\$ 93,414.95
Pension Allowed:	85.00 %		79,402.68
Monthly Payment:	6,616.89		

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III. Regular Retirements (continued)

AMOUNT

Guinazu, Raul*

Emp. # 314498 / 990279
Union: Local 760

	Years	Months	Days
Term of Service (including Sick Exchange):	32	0	0
Sick Exchange:	2	0	0
Grounds:	Service		
Effective Date:	July 11, 2010		
Average Salary:	Final Base Pay		\$ 81,372.45
Pension Allowed:	85.00 %		69,166.56
Monthly Payment:	5,763.88		

Hanson, Paul*

Emp. # 940789 / 990274
Union: Local 760

	Years	Months	Days
Term of Service (including Sick Exchange):	31	4	24
Sick Exchange:	4	4	24
Grounds:	Service		
Effective Date:	July 23, 2010		
Average Salary:	Final Base Pay		\$ 93,414.95
Pension Allowed:	85.00 %		79,402.68
Monthly Payment:	6,616.89		

Johnson-Dixon, Deborah

Emp. # 905284 / 990282
Union: Local 1018C

	Years	Months	Days
Term of Service (including Sick Exchange):	19	0	0
Sick Exchange:	0	0	0
Grounds:	Early		
Effective Date:	July 1, 2010		
Average Salary:	Highest 5 out of last 10 years		\$ 44,288.17
	Final Base Pay		41,194.00
Pension Allowed:			
Unreduced Pension:	38.00 %		\$ 16,829.52
Early Reduction Factor:	4.00 % for each year prior to age 60		8.00 %
Reduced Pension:	\$ 15,483.12		
Monthly Payment:	1,290.26		

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III. Regular Retirements (continued)

AMOUNT

Murray, Hazel*

Emp. # 942191 / 990277

Union: CHPEA

	Years	Months	Days
Term of Service (including Sick Exchange):	11	0	0
Sick Exchange:	0	0	0
Grounds:	Vested Service		
Termination Date:	January 6, 2004		
Effective Date:	February 17, 2010		
Average Salary:	Highest 2 out of last 5 years		\$ 47,221.36
	Final Base Pay		46,891.00
Pension Allowed:	27.50 %		12,985.92
Monthly Payment:	1,082.16		

Reynolds, Elizabeth*

Emp. # 909712 / 990262

Union: Local 1018AB

	Years	Months	Days
Term of Service (including Sick Exchange):	11	0	0
Sick Exchange:	0	0	0
Grounds:	Vested Service		
Termination Date:	December 22, 2006		
Effective Date:	August 1, 2010		
Average Salary:	Highest 3 out of last 5 years		\$ 55,762.35
	Final Base Pay		56,228.12
Pension Allowed:			
Unreduced Pension:	27.50 %		\$ 15,334.68
Early Reduction Factor:	4.00 % for each year prior to age 60		16.00 %
Reduced Pension:	\$ 12,881.16		
Monthly Payment:	1,073.43		

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III. Regular Retirements (continued)

Sjostedt, Nancy*

Emp. # 901882 / 990280

Union: Local 1018AB

	Years	Months	Days
Term of Service (including Sick Exchange):	22	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	July 1, 2010		
Average Salary:	Highest 3 out of last 5 years		\$ 59,692.33
		Final Base Pay	55,696.00
Pension Allowed:	55.00 %		32,830.80
Monthly Payment:			2,735.90

Spagna, John*

Emp. # 941596 / 990278

Union: HMEA

	Years	Months	Days
Term of Service (including Sick Exchange):	24	0	0
Sick Exchange:	3	0	0
Grounds:	Service		
Effective Date:	August 24, 2010		
Average Salary:	Highest 2 out of last 5 years		\$ 57,119.46
		Final Base Pay	54,622.36
Pension Allowed:	65.25 %		37,270.44
Monthly Payment:			3,105.87

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III. Regular Retirements (continued)

Stango, Gary *

Emp. # 944693 / 990281

Union: Non-Union

	Years	Months	Days
Term of Service (including Sick Exchange):	10	0	0
Sick Exchange:	4	0	0
Grounds:	Early		
Effective Date:	June 30, 2010		
Average Salary:	Highest 2 out of last 5 years		\$ 110,813.29
	Final Base Pay		110,000.00
Pension Allowed:			
Unreduced Pension:	25.00 %		\$ 27,703.32
Early Reduction Factor:	4.00 % for each year prior to age 60	16.00 %	
Reduced Pension:			\$ 23,270.76
Monthly Payment:			1,939.23

* These benefits are being presented for ratification. The first payments were made in August 2010.

IV. Pension Benefit Adjustments

McTeague, Katherine

Emp. #980190

From: \$ 1,752.20

To: 3,713.24

Reason: In July 2010 Katherine McTeague was awarded a spouse benefit based on 25% of her husband's final 12 months of earnings. In August 2010 Ms. McTeague notified the Pension Unit that her husband's cause of death was a result of his service related disability and she should have received 50% of his pension as a spouse benefit. In the January and May 1993 Pension Commission minutes the Pension Unit found documentation detailing Mr. McTeague's service connected disability award and verified that the cause of death was related to his service connected disability. As a result Ms. McTeague's spouse benefit was increased with a retroactive adjustment of \$3,922.08 for the underpayment in July and August.

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V. Separations from Pension Payroll

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF DEATH</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
27383	Barnecki, John	07/03/2010	\$ 1,432.76	MERF
940059	Diskavich, Laura	08/14/2010	2,936.73	MERF
207926	Donofrio, Michael	05/01/2010	1,428.78	MERF
255335	Flannery, John	08/07/2010	4,175.77	MERF
317128	Haddad, George	08/29/2010	3,858.85	MERF
340856	Herriott, Dorothy	06/29/2010	564.47	MERF
940564	Hutchins Doreen	08/05/2010	1,389.44	MERF
S567907	O'Connell, Helene	07/12/2010	360.46	BOE RAF
980160	Quinn, Josephine	06/23/2010	340.81	BOE RAF
794937	Ziruk, Walter	07/29/2010	130.09	MERF

The pension for the following individual has been suspended due to the fact that at least two pension payments remain uncashed or were returned as undeliverable and the individual has not responded to inquiries made by the Pension Unit as to her address and/or status.

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF REMOVAL</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
19771	Atwood, Natalie	August 1, 2010	\$ 461.24	MERF

The pension for the following individual has been reinstated since the Pension Unit has received verification of her address.

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF REMOVAL</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
745243	Payne, Bertha	July 1, 2010	\$ 171.38	MERF

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VI. Request for Refunds of Pension Contributions

<u>NAME</u>	<u>AMOUNT</u>
Albino, Sarah	\$ 13,423.04
Anderson-Martin, Shawna	2,043.67
Bashinskiy, Alla	3,121.64
Castro, Norma	1,780.62
Doupis, Isabel	2,465.61
Fevrier, Anrae	2,326.56
Fleeting, Tamara	2,371.28
Garcia, Luz	2,207.84
Gonzalez, Hilda R.	2,315.61
Hall, Iesha	1,985.09
Haynesworth, Weasella	2,342.95
Nazario, Carmen	11,599.42
Orozco, Vanya	2,249.14
Padilla, Edwin	2,625.29
Perez-Ramos, Migdalia	2,589.11
Reed, Lynn	2,373.73
Skowronek, Teresa	7,830.49
Smith, Roye	2,697.95
Sulima, Krystyna	6,205.41
Terry, Lakesha	8,406.56
Timmons, George *	1,497.78
Torres, Aracelis	5,096.29
Walters, Denise	8,405.45

None of the above members is vested, or, if vested, he or she has been informed of, and has waived, his or her rights to a vested benefit in lieu of a contribution refund.

The amounts shown above do not include interest accrued after 2002.

* Additional contributions due to the member.

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VII. Service Purchases

Routine Service Purchases

The following individuals have requested the purchase of additional pension service under the provisions of the Municipal Code of the City of Hartford, Article I, Division I, Section 2A-8.

<u>NAME</u>	<u>TYPE</u>	<u>AMOUNT</u>			<u>PURCHASE</u>
		<u>Years</u>	<u>Months</u>	<u>Days</u>	<u>PRICE</u>
Cianfarani, Rocco *	CMERS	22	3	1	\$ 32,810.00
Maldonado, Isidro***	Military		10	8	2,094.27
Rivera, Tanya**	CMERS	7	0	14	13,400.72
Senquiz, Abel*	Prior Contributions	4	9	16	5,410.57
Weaver, Andrew***	Military		4	7	2,135.39

- * This individual elected payroll deduction.
- ** This individual has signed a promissory note.
- *** This individual has completed his service purchase.

VIII. Qualified Domestic Relations Orders

Section 457 Deferred Compensation Plan

QDRO: 10-06

Entered into Court Records: August 16, 2010

Contribution Assignment Date: October 23, 2008 less \$9,000

	<u>Percentage</u>	<u>Dollar Amount</u>
Contributions Assigned:	50.00 %	N/A

Comments: It is my recommendation that the Commission approve the pending QDRO with respect to the Deferred Compensation Plan with contributions assigned as indicated above.

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XI. Disability Retirements

AMOUNT

Francis, Craig

Emp. # 943612 / 990283

Union: HPU

	Years	Months	Days
Term of Service (including Sick Exchange):	12	0	0
Sick Exchange:	0	0	0
Grounds:	Service Connected Permanent Partial		
Disability Approved:	July 30, 2010		
Effective Date:	August 14, 2010		
Average Salary:	Highest 3 out of last 5 years		\$ 60,553.72
	Final Base Pay		62,556.00
Pension Allowed:	50.00%		31,278.00
Monthly Payment:	2,606.50		

Kureczka, Richard*

Emp. # 419940 / 990276

Union: Local 760

	Years	Months	Days
Term of Service (including Sick Exchange):	31	2	12
Sick Exchange:	5	2	12
Grounds:	Service Connected Permanent Partial		
Disability Approved:	July 30, 2010		
Effective Date:	July 11, 2010		
Average Salary:	Final Base Pay		\$ 83,068.63
Pension Allowed:	85.00 %		70,608.36
Monthly Payment:	5,884.03		

* These benefits are being presented for ratification. The first payments were made in August 2010.