



# CITY OF HARTFORD

OFFICE OF THE CITY TREASURER

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CITY TREASURER

## Statement of Economically Targeted Investment Principals

The City Treasurer will focus attention on Economically Targeted Investments (“ETIs”) designed to assist the economy of the City of Hartford and generate market rates of return. As such, ETIs are expected to provide important programmatic benefits to the City’s economy as well as to the economic well being of its citizens.

All ETIs will be considered within the context of the City Treasurer’s fiduciary duty to the Municipal Employees’ Retirement Fund (the “MERF”). Consistent with this duty, the City of Hartford Pension Commission will review and approve all ETIs.

Specifically, ETIs shall consist of investments in the equity or debt of public or private companies (or entities such as limited partnerships, limited liability companies or like entities which are investing in the equity or debt of public or private companies) located in the City of Hartford.

The MERF’s alternative investment consultant (“AIC”) will assist the City Treasurer and the Commission in reviewing and structuring the terms of potential ETIs that may be identified. To the extent that the MERF considers a specific partnership or investment having an ETI emphasis, the AIC, in addition to performing typical due diligence tasks, may be asked to: (i) assist in the development of further policies and guidelines to accommodate specific ETI issues; (ii) perform specialized partnership and/or investment due diligence and selection; and/or (iii) assist in the development of overall portfolio structuring with consideration for ETIs.