

PENSION COMMISSION
City Conference Room
260 Constitution Plaza
Friday, June 28, 2013
9:00 a.m.

AGENDA

PENSION ADMINISTRATION

I. Review of Minutes of the Meeting of [May 31, 2013](#)

II. Survivor Benefits

<u>NAME</u>	<u>FUND</u>
Hill, Norma	MERF
Susman, Peter	MERF

III. Regular Retirements

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Horan, Mark	Local 760	Service	34	56
Horan, Patrice	Local 1018AB	Vested Service	10	60
Hudson, Darren	Local 760	Service	31	51

IV. Terminated Vested – Request to Vest Benefits

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Aponte, Marta	Local 2221	Vested Service	12	52

V. Pension Benefit Adjustments

VI. Separations from Pension Payroll

VII. Requests for Refunds of Contributions

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VIII. Service Purchases

IX. Qualified Domestic Relations Orders

A. 13-10

B. 13-11

**MERF
Section 457**

X. Other Business

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PENSION DATA

II. Survivor Benefits

Hill, Norma, survivor of the late Don Hill, member of the Municipal Employees' Retirement Fund (MERF) who died May 6, 2013 (Survivor benefits under the MERF; Emp. #S344508 / 980259)

Effective Date: **June 1, 2013**
 Annual Allowance: **\$ 15,267.96**
 Monthly Allowance: **1,272.33**

Susman, Peter, survivor of the late Saundra Susman, member of the Municipal Employees' Retirement Fund (MERF) who died December 30, 2012 (Survivor benefits under the MERF; Emp. #S717851 / 980258)

Effective Date: **January 1, 2013**
 Annual Allowance: **\$ 15,059.64**
 Monthly Allowance: **1,254.97**

III. Regular Retirements

AMOUNT

Horan, Mark

Emp. # 356719 / 990510

Union: Local 760

	Years	Months	Days
Term of Service (including Sick Exchange):	34	0	0
Sick Exchange:	2	0	0
Grounds:	<u>Service</u>		
Effective Date:	<u>May 19, 2013</u>		
Average Salary:	<u>Final Base Pay</u>		\$ 87,056.20
Pension Allowed:	<u>85.00 % less QDRO</u>		60,828.00
Monthly Payment:	5,069.00		

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III. Regular Retirements (continued)

AMOUNT

Horan, Patrice

Emp. # 905816 / 990513

Union: Local 1018AB

	Years	Months	Days
Term of Service (including Sick Exchange):	10	0	0
Sick Exchange:	0	0	0
Grounds:	Vested Service		
Effective Date:	March 6, 2013		
Termination Date:	August 27, 2002		
Average Salary:	Highest 3 out of the last 5 years		\$ 49,289.74
	Final Base Pay		50,537.00
Pension Allowed:	20.00 %		9,858.00
Monthly Payment:	821.50		

Hudson, Darren

Emp. # 941246 / 990511

Union: Local 760

	Years	Months	Days
Term of Service (including Sick Exchange):	31	0	0
Sick Exchange:	6	0	0
Grounds:	Service		
Effective Date:	June 2, 2013		
Average Salary:	Final Base Pay		\$ 119,035.01
Pension Allowed:	85.00 %		101,179.80
Monthly Payment:	8,431.65		

IV. Terminated Vested – Request to Vest Benefits

AMOUNT

Aponte, Marta

Emp. # 912363

Union: Local 2221

Date of Termination: June 17, 2011

Term of Service: 12 years

Grounds: Vested Service

Normal Retirement Date: August 31, 2015 (Age 60)

Average Salary: Highest 3 out of the last 5 years \$ 24,829.30

Final Base Pay 20,665.00

Pension Allowed: 30.00 % 7,448.76

Monthly Payment: 620.73

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V. Pension Benefit Adjustments

Fasanelli, Mary
Emp. #S241113

From: \$ 0.00
To: 1,702.13

Reason: Antonio Fasanelli retired on October 13, 1988 and he was the last Police Benefit Fund (PBF) retiree. The PBF retirees have 1% deducted from their pension benefits for spouse death benefit coverage, but Mr. Fasanelli did not have this deduction taken from his pension benefit and there is no paperwork in his file indicating that he elected not to have the coverage. Based on correspondence in his pension folder it appears that there was some confusion about if he was in the MERF or the PBF. If he had retired from the MERF, he would have received a spouse death benefit without any deduction. Mr. Fasanelli passed away on May 3, 2013 and his spouse, who is 83 years old, is asking about her spouse benefit. The monthly PBF spouse benefit for her would be \$1,702.13 and the monthly MERF spouse benefit for her would be \$1,001.59.

VI. Separations from Pension Payroll

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF DEATH</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
086606	Camp, Frances	05/05/2013	\$ 589.61	MERF
146455	Cox, George S.	05/24/2013	4,338.39	MERF
241113	Fasanelli, Antonio	05/03/2013	3,404.25	PBF
344508	Hill, Don	05/06/2013	3,885.25	MERF
S479350	Margolis, Martha	05/25/2013	1,034.34	BOE RAF
479527	Margolis, Martha	05/25/2013	380.79	BOE RAF
S615706	Ragonese, Elizabeth	05/16/2013	598.65	MERF
692328	Sorich, John	05/13/2013	2,458.71	MERF

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VII. Request for Refunds of Pension Contributions

<u>NAME</u>	<u>AMOUNT</u>
Burgos, Carmen	\$ 29,836.92
Coleman, Trevon	3,198.60
Faniel, Torrea	22,605.89
Frost, Jordana	2,575.04
Gaetano, Vanessa *	1,160.49
Gessay, Linda	2,478.43
Holden, Kim	26,072.51
Moreno-Fuentes, Gladys	12,823.78

None of the above members is vested, or, if vested, he or she has been informed of, and has waived, his or her rights to a vested benefit in lieu of a contribution refund. The amounts shown above include accrued interest.

* Additional interest due to the member.

VIII. Service Purchases

Routine Service Purchases

The following individuals have requested the purchase of additional pension service under the provisions of the Municipal Code of the City of Hartford, Article I, Division I, Section 2A-8.

<u>NAME</u>	<u>TYPE</u>	<u>AMOUNT</u>			<u>PURCHASE</u>
		<u>Years</u>	<u>Months</u>	<u>Days</u>	<u>PRICE</u>
Diaz, Priscilla*	CMERS Service	21	0	20	\$ 23,735.83
Sierra, Carmen**	Qualified Non-City	4	0	0	14,920.23

* This individual has completed his service purchase.

** This individual has signed a promissory note.

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IX. Qualified Domestic Relations Orders

MERF

QDRO: 13-10
Entered into Court Records: May 13, 2013
Benefit Calculation Date: October 6, 2011

		<u>Percentage</u>	<u>Dollar Amount</u>
Benefit Assigned to Alternate Payee:	Monthly:	50.00 %	\$ 0.00
Pension Contributions Assigned:	Pre-Tax:	50.00 %	6,487.24
	Post-Tax:	50.00 %	0.00
	Interest:	50.00 %	0.00

Alternate Payee Retirement Date: Participant is a non-vested termination

Comments: The Pension Unit has received a properly executed Qualified Domestic Relations order (QDRO) relating to the above case.

It is my recommendation that the Commission approve the pending QDRO with respect to the MERF with benefits assigned as indicated above.

Section 457 Deferred Compensation Plan

QDRO: 13-11
Entered into Court Records: May 13, 2013
Contribution Assignment Date: October 6, 2011

		<u>Percentage</u>	<u>Dollar Amount</u>
Contributions Assigned:		50.00 %	N/A

Comments: It is my recommendation that the Commission approve the pending QDRO with respect to the Deferred Compensation Plan with contributions assigned as indicated above.