

**PENSION COMMISSION**  
**City Conference Room**  
**260 Constitution Plaza**  
**Friday, May 30, 2014**  
**9:00 a.m.**

<b>AGENDA</b>
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**PENSION ADMINISTRATION**

**I. Review of Minutes of the Meeting of April 25, 2014**

**II. Survivor Benefits**

<u>NAME</u>	<u>FUND</u>
Schnetzler, Edward	MERF
Willis, Bennie	MERF

**III. Regular Retirements**

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Allen, Jewell	HPU Non-Sworn	Service	32	61
DeJesus, Hector	HPU	Service	28	44
DiBella, Steven	HPU	Service	24	43
Flanagan, Robert	Local 760	Service	30	56
Hightower, Emory	HPU	Service	24	52
Jackson, Dorothy	HMEA	Vested Early	14	55
Martinez, Ricardo	HPU	Service	24	41
Miller, Martin	HPU	Service	24	45
Petkaitis, Dana	HPU	Service	28	47
Polletta, David	HPU	Service	24	45
Resto, Heriberto	HPU	Service	24	43

**IV. Pension Benefit Adjustments**

**V. Separations from Pension Payroll**

**VI. Requests for Refunds of Contributions**

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**VII. Request for Refund of Contributions for Excess Purchased Service**

**VIII. Service Purchases**

**IX. Hardship Withdrawal Requests – Deferred Compensation Plan**

- A. 14-01
- B. 14-02
- C. 14-03

**X. Consideration of Revised July 1, 2013 Actuarial Valuation Report**

**XI. Other Business**

**XII. Disability Retirements**

*Applications*

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Tedeschi, Mark	HPU	Service Connected Partial	27	46
Weston, Gregory	HPU	Service Connected Partial	28	43

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**PENSION DATA**

**II. Survivor Benefits**

Schnetzler, Edward, survivor of the late Anna Schnetzler, member of the Municipal Employees' Retirement Fund (MERF) who died March 15, 2014 (Survivor benefits under the MERF; Emp. #S284769 / 980284)

Effective Date:	April 1, 2014	
Annual Allowance:		\$ 14,586.84
Monthly Allowance:		1,215.57

Willis, Bennie, survivor of the late Raymell Willis, member of the Municipal Employees' Retirement Fund (MERF) who died April 20, 2014 (Survivor benefits under the MERF; Emp. #S776394 / 980285)

Effective Date:	May 1, 2014	
Annual Allowance:		\$ 12,344.76
Monthly Allowance:		1,028.73

**III. Regular Retirements**

AMOUNT

Allen, Jewell  
Emp. # 008982 / 990578  
Union: HPU Non-Sworn

	Years	Months	Days	
Term of Service (including Sick Exchange):	32	0	0	
Sick Exchange:	1	0	0	
Grounds:	Service			
Effective Date:	April 26, 2014			
Average Salary:	Highest 3 out of last 5 years			\$ 77,720.58
	Final Base Pay			55,180.00
Pension Allowed:	80.00 %			62,176.44
Monthly Payment:				5,181.37

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**III. Regular Retirements (continued)**

AMOUNT

DeJesus, Hector

Emp. # 942450 / 990576

Union: HPU

	Years	Months	Days
Term of Service (including Sick Exchange and Military):	28	0	0
Sick Exchange:	4	0	0
Military Service:	3	11	22
Grounds: Service			
Effective Date: May 3, 2014			
Average Salary: Highest 3 out of last 5 years			\$ 109,613.17
			67,051.00
			78,921.48
Pension Allowed: 72.00 %			6,576.79
Monthly Payment:			

DiBella, Steven

Emp. # 942454 / 990570

Union: HPU

	Years	Months	Days
Term of Service (including Sick Exchange):	24	0	0
Sick Exchange:	4	0	0
Grounds: Service			
Effective Date: May 10, 2014			
Average Salary: Highest 3 out of last 5 years			\$ 107,908.11
			91,847.00
			67,982.16
Pension Allowed: 63.00 %			5,665.18
Monthly Payment:			

Flanagan, Robert

Emp. # 941231 / 990575

Union: Local 760

	Years	Months	Days
Term of Service (including Sick Exchange):	30	9	18
Sick Exchange:	4	9	18
Grounds: Service			
Effective Date: May 4, 2014			
Average Salary: Final Base Pay			\$ 81,468.31
			68,441.52
Pension Allowed: 84.01 %			5,703.46
Monthly Payment:			

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**III. Regular Retirements (continued)**

AMOUNT

Hightower, Emory

Emp. # 942451 / 990579

Union: HPU

	Years	Months	Days	
Term of Service (including Sick Exchange):	24	0	0	
Sick Exchange:	4	0	0	
Grounds:	Service			
Effective Date:	May 2, 2014			
Average Salary:	Highest 3 out of last 5 years			\$ 116,842.51
	Final Base Pay			91,847.00
Pension Allowed:	63.00 % less QDRO			59,804.40
Monthly Payment:				4,983.70

Jackson, Dorothy

Emp. # 942940 / 990574

Union: HMEA

	Years	Months	Days	
Term of Service (including Sick Exchange):	14	0	0	
Sick Exchange:	0	0	0	
Grounds:	Vested Early			
Termination Date:	June 24, 2010			
Effective Date:	May 20, 2014			
Average Salary:	Highest 2 out of last 5 years			\$ 60,689.38
	Final Base Pay			61,079.00
Pension Allowed:				
Unreduced Pension:	28.00 %			\$ 16,993.08
Early Reduction Factor:	4.00 % for each year prior to age 60			20.00 %
Reduced Pension:				\$ 13,594.44
Monthly Payment:				1,132.87

Martinez, Ricardo

Emp. # 942408 / 990566

Union: HPU

	Years	Months	Days	
Term of Service (including Sick Exchange):	24	0	0	
Sick Exchange:	4	0	0	
Grounds:	Service			
Effective Date:	April 12, 2014			
Average Salary:	Highest 3 out of last 5 years			\$ 131,143.81
	Final Base Pay			67,051.00
Pension Allowed:	63.00 %			82,620.60
Monthly Payment:				6,885.05

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**III. Regular Retirements (continued)**

		<u>AMOUNT</u>		
<u>Miller, Martin</u>				
Emp. # 942410 / 990569				
Union: HPU				
		Years	Months	Days
Term of Service (including Sick Exchange):		24	0	0
Sick Exchange:		4	0	0
Grounds:	Service			
Effective Date:	May 3, 2014			
Average Salary:	Highest 3 out of last 5 years			\$ 128,460.85
	Final Base Pay			77,836.00
Pension Allowed:	63.00 %			80,930.28
Monthly Payment:				6,744.19
<u>Petkaitis, Dana</u>				
Emp. # 942459 / 990577				
Union: HPU				
		Years	Months	Days
Term of Service (including Sick Exchange and Military):		28	0	0
Sick Exchange:		4	0	0
Military Service:		3	11	23
Grounds:	Service			
Effective Date:	May 2, 2014			
Average Salary:	Highest 3 out of last 5 years			\$ 102,788.16
	Final Base Pay			91,847.00
Pension Allowed:	72.00 %			74,007.48
Monthly Payment:				6,167.29
<u>Polletta, David</u>				
Emp. # 942439 / 990568				
Union: HPU				
		Years	Months	Days
Term of Service (including Sick Exchange):		24	0	0
Sick Exchange:		4	0	0
Grounds:	Service			
Effective Date:	May 9, 2014			
Average Salary:	Highest 3 out of last 5 years			\$ 113,363.47
	Final Base Pay			94,087.00
Pension Allowed:	63.00 %			71,418.96
Monthly Payment:				5,951.58

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**III. Regular Retirements (continued)**

		<u>AMOUNT</u>		
<u>Resto, Heriberto</u>				
Emp. # 942460 / 990567				
Union: HPU				
		Years	Months	Days
Term of Service (including Sick Exchange):		24	0	0
Sick Exchange:		4	0	0
Grounds:	Service			
Effective Date:	May 2, 2014			
Average Salary:	Highest 3 out of last 5 years			\$ 109,196.80
	Final Base Pay			79,782.00
Pension Allowed:	63.00 %			68,793.96
Monthly Payment:				5,732.83

**IV. Pension Benefit Adjustments**

The following adjustments are attributable to earnings from gainful employment, as reported on the Earned Income Affidavits required from disabled pensioners in accordance with the requirements of Sections 2A-11c (4), 2A-31g (1), and 2A-33g (1) of the Municipal Code of the City of Hartford. A portion of the earned income is used to offset or otherwise reduce the disability pension as determined by the Municipal Code and union contracts.

The status of the requests sent and responses received as of May 15, 2014 is as follows:

Affidavits not sent due to age (70 or older), home bound, residence in nursing home, or under care of a conservator:	92
Requests Sent:	137
Affidavits Not Returned due to home bound status (determined this year):	2
Affidavits Returned:	134
Outstanding:	1

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**IV. Pension Benefit Adjustments (continued)**

It is recommended that the following pension adjustments be made effective on May 1, 2014, in accordance with past practice.

<u>EE#</u>	<u>NAME</u>	<u>UNION</u>	<u>CURRENT MONTHLY PENSION</u>	<u>ADJUSTED MONTHLY PENSION</u>
153028	Cummings, Debra	Local 1018C	\$ 1,176.57	\$ 1,263.82
246328	Ferranti, Albert	Local 760	579.96	1,744.67
941141	Gonzalez, Rafael	HPU	2,041.65	2,097.11
940346	Hernandez, Alma	HMEA	1,906.69	1,928.37
942447	Salsgiver, Valerie	HPU	621.26	0.00
942197	Williams, Carrie	SCGA	0.00	0.00

The following individual has not returned his Earned Income Affidavits and, as required by the Municipal Code, it is recommended that his pensions be suspended effective with the May 31, 2014 payment.

<u>EE#</u>	<u>NAME</u>	<u>UNION</u>	<u>CURRENT MONTHLY PENSION</u>
941423	Topping, John	HPU	\$ 2,578.42

**V. Separations from Pension Payroll**

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF DEATH</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
12130	Anderson, Dennie	04/14/2014	\$ 1,541.05	MERF
90662	Carey, Helen	04/19/2014	963.50	MERF
S136174	Cooley, Richard	04/24/2014	163.61	MERF
202983	Doherty, John	03/10/2014	3,756.05	MERF
305391	Graziani, Frank	04/18/2014	312.22	MERF
S391255	Kehoe, Marion	04/03/2014	3,574.86	MERF
S522024	Molloy, Evelyn	04/20/2014	1,061.00	MERF
980151	Rowin, Isabel	04/05/2014	920.97	PBF
776394	Willis, Raymell	04/20/2014	2,057.45	MERF

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**V. Separations from Pension Payroll (continued)**

The pension for the following individual has been suspended due to the fact that at least two pension payments remain uncashed or were returned as undeliverable and the individual has not responded to inquiries made by the Pension Unit as to her address and/or status.

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF REMOVAL</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
85006	Callahan, Jenoise	05/01/2014	\$ 185.28	MERF

The pension for the following individual has been reinstated since the Pension Unit has received verification of her address.

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF REMOVAL</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
281175	Gayle, Veronica	03/01/2014	\$ 103.82	MERF

**VI. Request for Refunds of Pension Contributions**

<u>NAME</u>	<u>AMOUNT</u>
Arvelo-Horvath, Dinamary	\$ 4,004.87
Dresser, Claudia	256.81
Dunaway, Laurie *	3,649.81
Figueroa, Jeserika	7,522.44
Jackson, Dorothy	2,999.29
Root, Ashley	440.94
Santiago, Jose	813.90
Smith, William	29,793.57

None of the above members is vested, or, if vested, he or she has been informed of, and has waived, his or her rights to a vested benefit in lieu of a contribution refund. The amounts shown above include interest.

\*Additional interest due to the member.

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VII. Request for Refund of Contributions for Excess Purchased Service

<u>Name</u>	<u>Amount Due</u>	<u>Service Type</u>
DeJesus, Hector	\$ 63.45	Military
Petkaitis, Dana	91.36	Military
Tedeschi, Mark	328.35	Military

VIII. Service Purchases

Routine Service Purchases

The following individuals have requested the purchase of additional pension service under the provisions of the Municipal Code of the City of Hartford, Article I, Division I, Section 2A-8.

<u>NAME</u>	<u>TYPE</u>	<u>AMOUNT</u>			<u>PURCHASE</u>
		<u>Years</u>	<u>Months</u>	<u>Days</u>	<u>PRICE</u>
Donahue, Holly *	Military	4	0	0	\$ 31,164.47
Lee, Benjamin **	Military	4	0	0	14,379.25
Rodriguez, Jose *	Military	1	2	23	6,348.08

\* This individual has completed his service purchase.

\*\* This individual has signed a promissory note.

**IX. Hardship Withdrawal Requests**

**Application 14-01**

Reason for Request: Imminent foreclosure of primary residence

Comments: This is a qualifying event per IRS guidelines. Mass Mutual declined to approve the request without an updated reinstatement amount. We determined that the additional time to request and receive an updated amount would be a hardship for the employee, and would not change the circumstances. The applicant requested his full account balance, which was less than the reinstatement amount as of March 28, 2014.

Action to be Ratified: This Hardship Withdrawal was granted based on the above discussion.

**Application 14-02**

Reason for Request: Loss of income following stroke

Comments: This circumstance is not specifically listed in the IRS guidelines; however, it falls into the "unforeseeable circumstances" category, and the loss of income is a direct result of the stroke. Since his stroke the applicant has been on sick leave, and recently returned to light duty. He has not been able to work overtime or private duty since his injury.

Action to be Ratified: This Hardship Withdrawal was granted based on the above discussion. Mass Mutual denied the request, because the applicant did not prove loss of income; we approved the request after the participant provided a foreclosure notice.

**Application 14-03**

Reason for Request: Upcoming eviction from primary residence

Comments: This is a qualifying event per IRS guidelines.

Action to be Ratified: This Hardship Withdrawal was granted based on the above discussion. This was also the recommendation of Mass Mutual.

*MAY 30, 2014*  
*PENSION ADMINISTRATION*  
*AGENDA ITEM X*



CITY OF HARTFORD  
PENSION COMMISSION

**MEMORANDUM**

To: Pension Commission

From: Donna Parker, Plan Administrator

Date: May 30, 2014

Re: **Revised July 1, 2013 Actuarial Valuation Report**

The revised July 1, 2013 actuarial valuation report will be presented for your approval.

*MAY 30, 2014*  
*PENSION ADMINISTRATION*  
*AGENDA ITEM XI*



**CITY OF HARTFORD**  
**PENSION COMMISSION**

**MEMORANDUM**

**To:** Pension Commission

**From:** Donna Parker, Plan Administrator

**Date:** May 30, 2014

**Re:** **Other Business**

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**XII. Disability Retirements**

AMOUNT

Tedeschi, Mark

Emp. # 942414 / 990571

Union: HPU

	Years	Months	Days
Term of Service (including Sick Exchange and Military):	27	0	0
Sick Exchange:	4	0	0
Military Service:	2	10	13
Grounds:	Service Connected Partial		
Effective Date:	May 15, 2014		
Average Salary:	Highest 3 out of last 5 years		\$ 113,809.85
Final Base Pay:	96,327.00		
Pension Allowed:	70.00%	79,666.92	
Monthly Payment:	6,638.91		

Weston, Gregory

Emp. # 942448 / 990572

Union: HPU

	Years	Months	Days
Term of Service (including Sick Exchange and Military):	28	0	0
Sick Exchange:	4	0	0
Military Service:	4	0	0
Grounds:	Service Connected Partial		
Effective Date:	April 26, 2014		
Average Salary:	Highest 3 out of last 5 years		\$ 128,228.31
Final Base Pay:	77,836.00		
Pension Allowed:	72.00%	92,324.40	
Monthly Payment:	7,693.70		