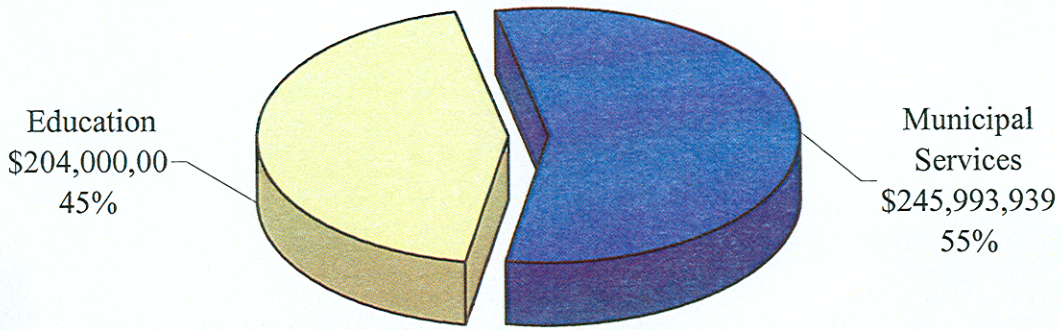
Education

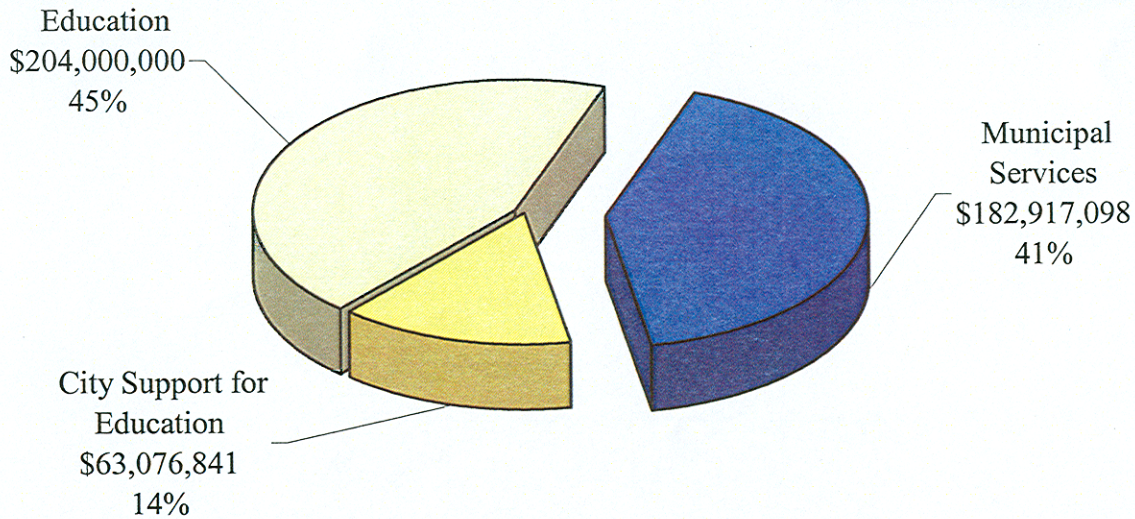
Education

Shown as a percent of the Total General Fund Expenditures



Education and City Support for Education

Shown as a percent of the Total General Fund Expenditures



EDUCATION

MISSION STATEMENT:

The Hartford Public School system must be a community of active learners, which nurtures self-confidence, respect, and excellence in all its members. Within such community, all students:

- Master communication, computation, analytical and problem solving skills;
- Develop their physical and artistic potential;
- Acquire strong ethical values; and
- Learn to act creatively, responsibly, and effectively in meeting the challenges of a diverse and changing world.

FINANCIAL SUMMARY

BUDGET HIGHLIGHTS

The 2004-2005 total direct and indirect appropriations for the Hartford Public Schools have increased by 11,300,000 over the funding level of fiscal year 2003-2004, totaling $267,076,841, which includes a direct appropriation of $204,000,000 and an indirect appropriation of $63,076,841. In addition, the Hartford Public School System receives funding from other sources such as federal grants, state grants, foundations, and private sources and other grants. This funding is categorized as the Special Funds Budget and is projected at $71,686,339. Therefore, the total combined operating budget for the Hartford Public School System is $338,763,180.

As part of the adoption process the City Council authorized the Mayor to credit the Hartford Public School System up to one million dollars against regular reimbursements for any actual fringe benefits savings through reductions in Special Funds staff.

TOTAL DEPARTMENT SPECIAL FUNDS: $71,686,339

DEPARTMENT GENERAL FUND BUDGET SUMMARY

DIVISION	FY 02-03 ACTUAL	FY 03-04 ADOPTED	FY 03-04 REVISED	FY 04-05 ADOPTED	FY 05-06 FORECAST
711 Education	199,546,273	187,683,760	196,166,152	204,000,000	208,080,000
General Fund Total	**199,546,273**	**187,683,760**	**196,166,152**	**204,000,000**	**208,080,000**

CITY OF HARTFORD'S SUPPORT FOR EDUCATION

The City funds pension costs, comprehensive health and group life insurance, worker's compensation, unemployment compensation and social security for Hartford Public School system employees. Life, hospital and major medical insurance are provided pursuant to various union agreements, Court of Common Council resolutions and State statutes.

Expenditures for property and casualty insurance include premium costs for coverage for Hartford Public School system, Policies are maintained for fire and extended coverage, auto liability, fidelity bonds, public official liability and general liability.

Debt Service is the cost of principal and interest payments on bond maturities and other obligations for the construction and renovation of schools. It also includes long-term lease payments.

CITY OF HARTFORD SUPPORT FOR EDUCATION	Adopted FY 2003-2004	Adopted FY 2004-2005	Adopted to Adopted Dollars Change	Percentage Change
Pension Costs	4,074,080	4,108,607	34,527	0.85%
Employee Insurance	29,014,790	34,481,883	5,467,093	18.84%
Worker's Compensation	2,101,190	3,101,190	1,000,000	47.59%
Social Security	5,240,390	5,700,000	459,610	8.77%
Unemployment Compensation	368,000	417,888	49,888	13.56%
Property and Liability Insurance's	1,675,060	1,872,000	196,940	11.76%
Debt Service	14,251,720	13,395,273	-856,447	-6.01%
GENERAL FUND TOTAL	**56,725,230**	**63,076,841**	**6,351,611**	**11.20%**